# Local Market Insight

## June 2020

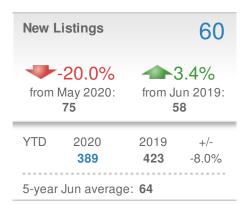
32757 - SFH/Villa

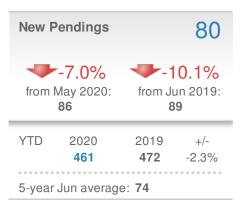
Presented by

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## **Summary**

In 32757, the median sold price for SFH/Villa properties for June was \$266,740, representing a decrease of 7.7% compared to last month and an increase of 2.2% from Jun 2019. The average days on market for units sold in June was 70 days, 7% above the 5-year June average of 65 days. There was a 7% month over month decrease in new contract activity with 80 New Pendings; an 8.5% MoM increase in All Pendings (new contracts + contracts carried over from May) to 128; and a 9.9% decrease in supply to 128 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.83 in May and an increase from 0.58 in June 2019. The Contract Ratio is 52% higher than the 5-year June average of 0.66. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



