

November 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33983

November 2020

33983

New Listings

51

 -25.0%

 from Oct 2020:
68

 -10.5%

 from Nov 2019:
57

YTD	2020	2019	+/-
	582	622	-6.4%

5-year Nov average: 60

New Pendings

69

 -11.5%

 from Oct 2020:
78

 1.5%

 from Nov 2019:
68

YTD	2020	2019	+/-
	682	681	0.1%

5-year Nov average: 53

Closed Sales

51

 18.6%

 from Oct 2020:
43

 64.5%

 from Nov 2019:
31

YTD	2020	2019	+/-
	513	496	3.4%

5-year Nov average: 36

Median Sold Price

\$252,000

 5.4%

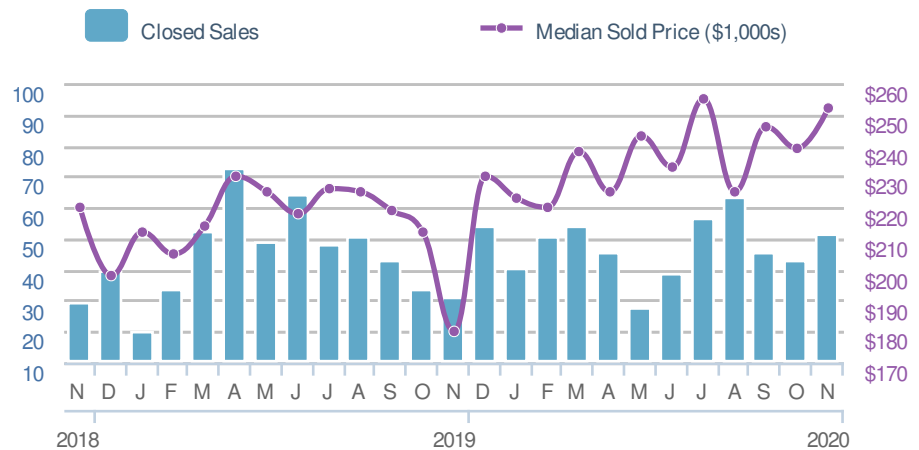
 from Oct 2020:
\$239,000

 40.0%

 from Nov 2019:
\$180,000

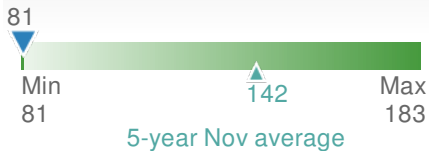
YTD	2020	2019	+/-
	\$237,300	\$219,460	8.1%

5-year Nov average: \$207,900



Active Listings

81



Oct 2020	Nov 2019
93	125

Avg DOM

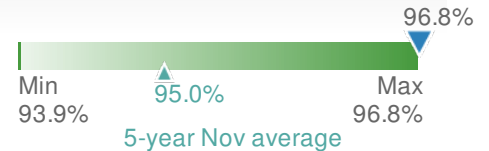
40



Oct 2020	Nov 2019	YTD
44	76	55

Avg Sold to OLP Ratio

96.8%



Oct 2020	Nov 2019	YTD
96.8%	95.7%	95.9%

November 2020

33983 - Condo/Co-op/TH

New Listings

8

 **-33.3%**  **-38.5%**
 from Oct 2020: **12** from Nov 2019: **13**

YTD	2020	2019	+/-
	123	151	-18.5%

5-year Nov average: 12

New Pendings

17

 **21.4%**  **0.0%**
 from Oct 2020: **14** from Nov 2019: **17**

YTD	2020	2019	+/-
	134	163	-17.8%

5-year Nov average: 13

Closed Sales

12

 **-7.7%**  **-7.7%**
 from Oct 2020: **13** from Nov 2019: **13**

YTD	2020	2019	+/-
	107	130	-17.7%

5-year Nov average: 9

Median Sold Price

\$132,000

 **6.5%**  **10.9%**
 from Oct 2020: **\$124,000** from Nov 2019: **\$119,000**

YTD	2020	2019	+/-
	\$125,000	\$119,700	4.4%

5-year Nov average: \$119,100

Summary

In 33983, the median sold price for Condo/Co-op/TH properties for November was \$132,000, representing an increase of 6.5% compared to last month and an increase of 10.9% from Nov 2019. The average days on market for units sold in November was 51 days, 36% below the 5-year November average of 80 days. There was a 21.4% month over month increase in new contract activity with 17 New Pendings; a 14.3% MoM increase in All Pendings (new contracts + contracts carried over from October) to 16; and a 42.9% decrease in supply to 12 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, up from 0.67 in October and an increase from 0.88 in November 2019. The Contract Ratio is 123% higher than the 5-year November average of 0.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

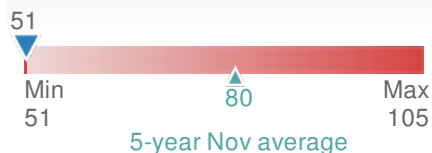
12



Oct 2020	Nov 2019
21	17

Avg DOM

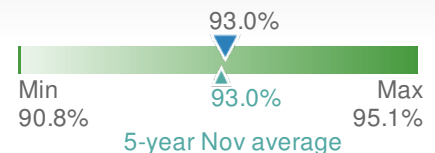
51



Oct 2020	Nov 2019	YTD
73	94	54

Avg Sold to OLP Ratio

93.0%



Oct 2020	Nov 2019	YTD
95.3%	94.5%	94.9%

November 2020

33983 - SFH/Villa

New Listings

42

 -23.6%

 from Oct 2020:
55

 -4.5%

 from Nov 2019:
44

YTD	2020	2019	+/-
	456	470	-3.0%

5-year Nov average: 47

New Pendings

52

 -18.8%

 from Oct 2020:
64

 2.0%

 from Nov 2019:
51

YTD	2020	2019	+/-
	547	514	6.4%

5-year Nov average: 40

Closed Sales

39

 30.0%

 from Oct 2020:
30

 116.7%

 from Nov 2019:
18

YTD	2020	2019	+/-
	405	366	10.7%

5-year Nov average: 27

Median Sold Price

\$277,500

 8.0%

 from Oct 2020:
\$257,000

 17.4%

 from Nov 2019:
\$236,470

YTD	2020	2019	+/-
	\$252,000	\$238,025	5.9%

5-year Nov average: \$233,124

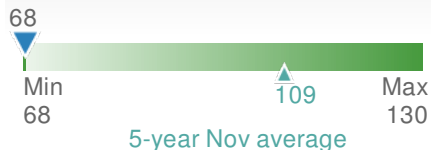
Summary

In 33983, the median sold price for SFH/Villa properties for November was \$277,500, representing an increase of 8% compared to last month and an increase of 17.4% from Nov 2019. The average days on market for units sold in November was 37 days, 33% below the 5-year November average of 55 days. There was an 18.8% month over month decrease in new contract activity with 52 New Pendings; a 4.4% MoM increase in All Pendings (new contracts + contracts carried over from October) to 94; and a 4.2% decrease in supply to 68 active units.

This activity resulted in a Contract Ratio of 1.38 pendings per active listing, up from 1.27 in October and an increase from 0.59 in November 2019. The Contract Ratio is 122% higher than the 5-year November average of 0.62. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

68



Oct 2020	Nov 2019
71	108

Avg DOM

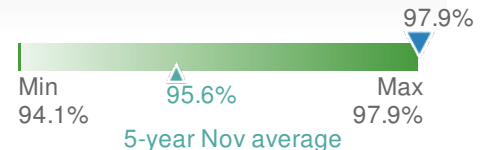
37



Oct 2020	Nov 2019	YTD
31	63	56

Avg Sold to OLP Ratio

97.9%



Oct 2020	Nov 2019	YTD
97.5%	96.5%	96.2%