

September 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33983

September 2020

33983

New Listings

57

 18.8%
from Aug 2020:
48
 35.7%
from Sep 2019:
42

YTD	2020	2019	+/-
	462	504	-8.3%

5-year Sep average: 47

New Pendings

54

 3.8%
from Aug 2020:
52
 28.6%
from Sep 2019:
42

YTD	2020	2019	+/-
	535	565	-5.3%

5-year Sep average: 47

Closed Sales

45

 -28.6%
from Aug 2020:
63
 4.7%
from Sep 2019:
43

YTD	2020	2019	+/-
	418	432	-3.2%

5-year Sep average: 40

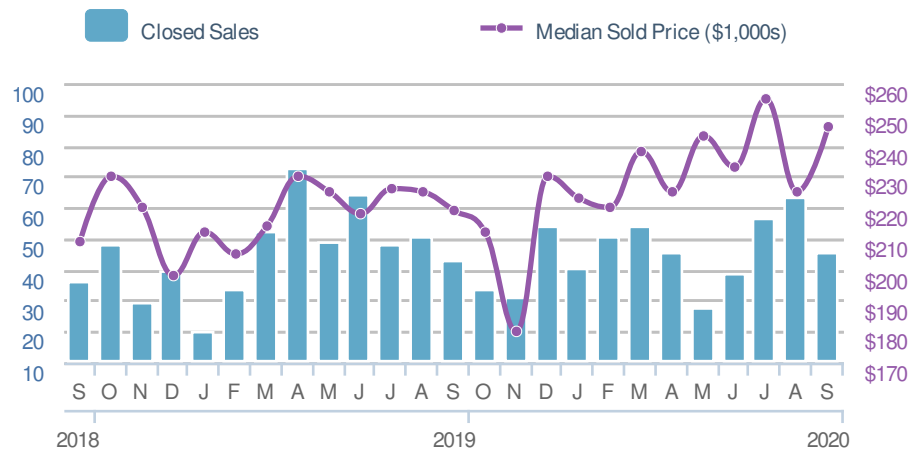
Median Sold Price

\$246,000

 9.3%
from Aug 2020:
\$225,000
 12.1%
from Sep 2019:
\$219,420

YTD	2020	2019	+/-
	\$235,000	\$220,000	6.8%

5-year Sep average: \$211,332



Active Listings

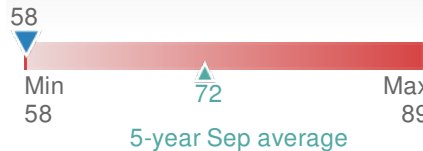
92



Aug 2020	Sep 2019
85	126

Avg DOM

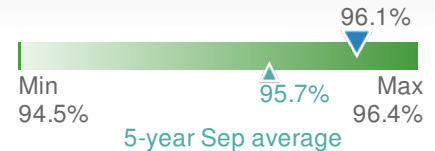
58



Aug 2020	Sep 2019	YTD
65	68	59

Avg Sold to OLP Ratio

96.1%



Aug 2020	Sep 2019	YTD
96.1%	96.4%	95.7%

September 2020

33983 - Condo/Co-op/TH

New Listings**17**

 **240.0%**  **112.5%**
 from Aug 2020: 5 from Sep 2019: 8

YTD	2020	2019	+/-
	103	129	-20.2%

5-year Sep average: **12****New Pendings****14**

 **133.3%**  **40.0%**
 from Aug 2020: 6 from Sep 2019: 10

YTD	2020	2019	+/-
	103	133	-22.6%

5-year Sep average: **10****Closed Sales****9**

 **-35.7%**  **-30.8%**
 from Aug 2020: 14 from Sep 2019: 13

YTD	2020	2019	+/-
	82	108	-24.1%

5-year Sep average: **10****Median Sold Price****\$137,000**

 **0.0%**  **28.0%**
 from Aug 2020: **\$137,000** from Sep 2019: **\$107,000**

YTD	2020	2019	+/-
	\$124,500	\$120,000	3.8%

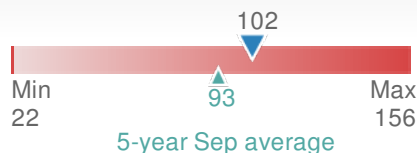
5-year Sep average: **\$104,790****Summary**

In 33983, the median sold price for Condo/Co-op/TH properties for September was \$137,000, representing no change compared to last month and an increase of 28% from Sep 2019. The average days on market for units sold in September was 102 days, 10% above the 5-year September average of 93 days. There was a 133.3% month over month increase in new contract activity with 14 New Pendings; a 27.3% MoM increase in All Pendings (new contracts + contracts carried over from August) to 14; and a 14.3% increase in supply to 24 active units.

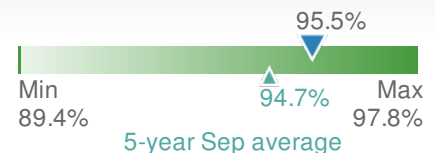
This activity resulted in a Contract Ratio of 0.58 pendings per active listing, up from 0.52 in August and an increase from 0.37 in September 2019. The Contract Ratio is 39% higher than the 5-year September average of 0.42. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**24**

Aug 2020	Sep 2019
21	27

Avg DOM**102**

Aug 2020	Sep 2019	YTD
55	22	52

Avg Sold to OLP Ratio**95.5%**

Aug 2020	Sep 2019	YTD
92.2%	97.8%	95.1%

September 2020

33983 - SFH/Villa

New Listings

40

 -7.0%
from Aug 2020:
43
 17.6%
from Sep 2019:
34

YTD	2020	2019	+/-
	357	375	-4.8%

5-year Sep average: 35

New Pendings

40

 -13.0%
from Aug 2020:
46
 25.0%
from Sep 2019:
32

YTD	2020	2019	+/-
	431	428	0.7%

5-year Sep average: 38

Closed Sales

36

 -26.5%
from Aug 2020:
49
 20.0%
from Sep 2019:
30

YTD	2020	2019	+/-
	335	324	3.4%

5-year Sep average: 30

Median Sold Price

\$260,500

 5.0%
from Aug 2020:
\$248,000
 5.1%
from Sep 2019:
\$247,902

YTD	2020	2019	+/-
	\$249,000	\$238,025	4.6%

5-year Sep average: \$233,255

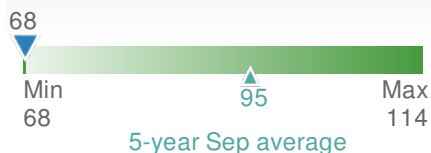
Summary

In 33983, the median sold price for SFH/Villa properties for September was \$260,500, representing an increase of 5% compared to last month and an increase of 5.1% from Sep 2019. The average days on market for units sold in September was 47 days, 31% below the 5-year September average of 68 days. There was a 13% month over month decrease in new contract activity with 40 New Pendings; a 5.4% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 70; and a 6.3% increase in supply to 68 active units.

This activity resulted in a Contract Ratio of 1.03 pendings per active listing, down from 1.16 in August and an increase from 0.40 in September 2019. The Contract Ratio is 71% higher than the 5-year September average of 0.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

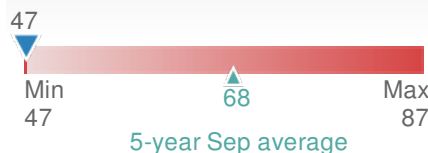
68



Aug 2020	Sep 2019
64	99

Avg DOM

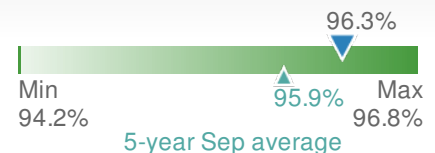
47



Aug 2020	Sep 2019	YTD
68	87	60

Avg Sold to OLP Ratio

96.3%



Aug 2020	Sep 2019	YTD
97.2%	95.7%	95.9%