

July 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33983

July 2020

33983

New Listings

45

 -13.5%

 from Jun 2020:
52

 -10.0%

 from Jul 2019:
50

YTD	2020	2019	+/-
	357	407	-12.3%

5-year Jul average: 48

New Pendings

65

 -12.2%

 from Jun 2020:
74

 3.2%

 from Jul 2019:
63

YTD	2020	2019	+/-
	429	479	-10.4%

5-year Jul average: 57

Closed Sales

56

 47.4%

 from Jun 2020:
38

 16.7%

 from Jul 2019:
48

YTD	2020	2019	+/-
	310	338	-8.3%

5-year Jul average: 50

Median Sold Price

\$255,500

 9.4%

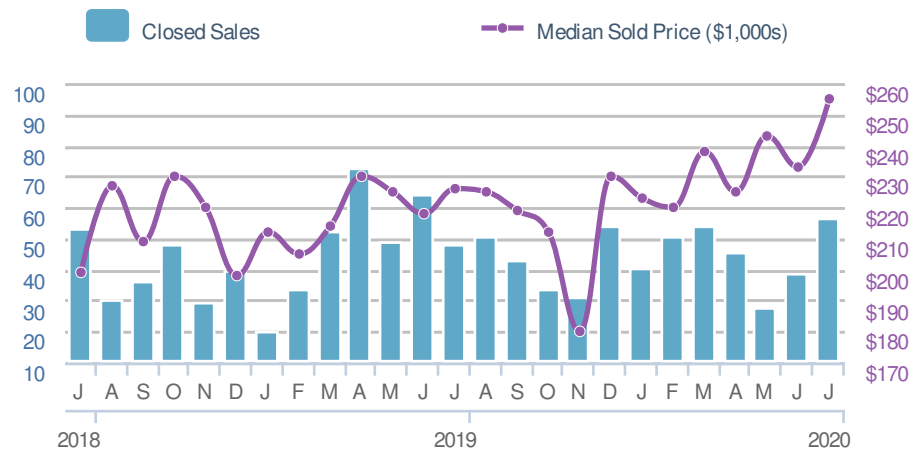
 from Jun 2020:
\$233,500

 12.8%

 from Jul 2019:
\$226,500

YTD	2020	2019	+/-
	\$235,000	\$216,830	8.4%

5-year Jul average: \$214,750



Active Listings

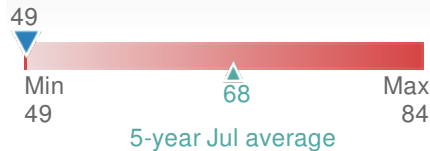
87



Jun 2020	Jul 2019
96	107

Avg DOM

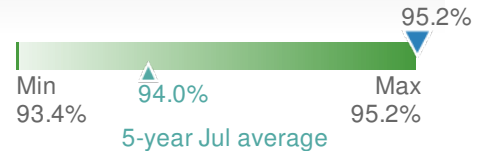
49



Jun 2020	Jul 2019	YTD
74	76	57

Avg Sold to OLP Ratio

95.2%



Jun 2020	Jul 2019	YTD
96.2%	93.4%	95.6%

July 2020

33983 - Condo/Co-op/TH

New Listings

6

 **-33.3%**  **-60.0%**
 from Jun 2020: **9** from Jul 2019: **15**

YTD	2020	2019	+/-
	81	105	-22.9%

5-year Jul average: **10**

New Pendings

14

 **-6.7%**  **75.0%**
 from Jun 2020: **15** from Jul 2019: **8**

YTD	2020	2019	+/-
	83	107	-22.4%

5-year Jul average: **13**

Closed Sales

9

 **12.5%**  **-25.0%**
 from Jun 2020: **8** from Jul 2019: **12**

YTD	2020	2019	+/-
	59	85	-30.6%

5-year Jul average: **11**

Median Sold Price

\$121,900

 **3.7%**  **2.4%**
 from Jun 2020: **\$117,500** from Jul 2019: **\$119,000**

YTD	2020	2019	+/-
	\$122,000	\$121,000	0.8%

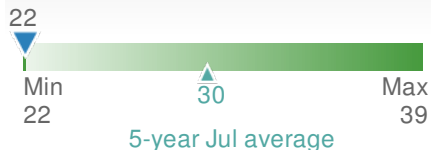
5-year Jul average: **\$109,770**

Summary

In 33983, the median sold price for Condo/Co-op/TH properties for July was \$121,900, representing an increase of 3.7% compared to last month and an increase of 2.4% from Jul 2019. The average days on market for units sold in July was 49 days, 23% below the 5-year July average of 63 days. There was a 6.7% month over month decrease in new contract activity with 14 New Pendings; a 22.2% MoM increase in All Pendings (new contracts + contracts carried over from June) to 22; and a 15.4% decrease in supply to 22 active units.

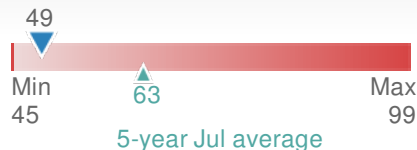
This activity resulted in a Contract Ratio of 1.00 pendings per active listing, up from 0.69 in June and an increase from 0.32 in July 2019. The Contract Ratio is 83% higher than the 5-year July average of 0.55. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

22


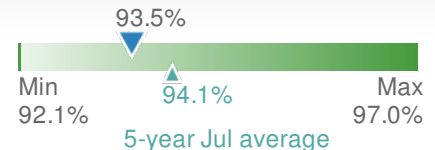
Jun 2020	Jul 2019
26	31

Avg DOM

49


Jun 2020	Jul 2019	YTD
46	67	43

Avg Sold to OLP Ratio

93.5%


Jun 2020	Jul 2019	YTD
97.7%	92.1%	95.7%

July 2020

33983 - SFH/Villa

New Listings

39

↓ -7.1%

from Jun 2020:
42

↑ 11.4%

from Jul 2019:
35

YTD	2020	2019	+/-
	274	302	-9.3%

5-year Jul average: 38

New Pendings

51

↓ -13.6%

from Jun 2020:
59

↓ -7.3%

from Jul 2019:
55

YTD	2020	2019	+/-
	345	372	-7.3%

5-year Jul average: 44

Closed Sales

47

↑ 56.7%

from Jun 2020:
30

↑ 30.6%

from Jul 2019:
36

YTD	2020	2019	+/-
	250	253	-1.2%

5-year Jul average: 39

Median Sold Price

\$270,000

↑ 7.8%

from Jun 2020:
\$250,440

↑ 13.6%

from Jul 2019:
\$237,725

YTD	2020	2019	+/-
	\$248,214	\$236,200	5.1%

5-year Jul average: \$231,345

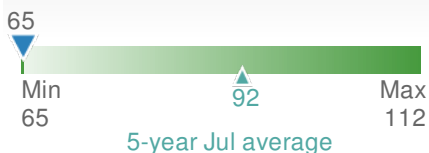
Summary

In 33983, the median sold price for SFH/Villa properties for July was \$270,000, representing an increase of 7.8% compared to last month and an increase of 13.6% from Jul 2019. The average days on market for units sold in July was 49 days, 29% below the 5-year July average of 69 days. There was a 13.6% month over month decrease in new contract activity with 51 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 80; and a 7.1% decrease in supply to 65 active units.

This activity resulted in a Contract Ratio of 1.23 pendings per active listing, up from 1.14 in June and an increase from 0.93 in July 2019. The Contract Ratio is 72% higher than the 5-year July average of 0.71. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

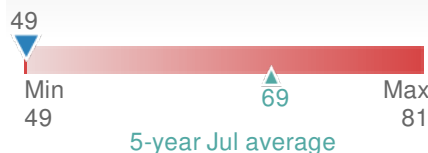
65



Jun 2020	Jul 2019
70	76

Avg DOM

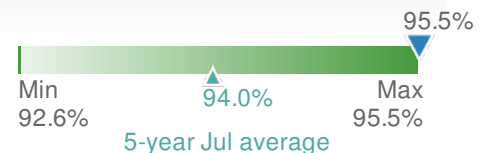
49



Jun 2020	Jul 2019	YTD
82	79	61

Avg Sold to OLP Ratio

95.5%



Jun 2020	Jul 2019	YTD
95.8%	93.9%	95.5%