

April 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33983

April 2020

33983

New Listings

36

 -33.3%
from Mar 2020:
54
 -35.7%
from Apr 2019:
56

YTD	2020	2019	+/-
	209	267	-21.7%

5-year Apr average: 57

New Pendings

31

 -49.2%
from Mar 2020:
61
 -51.6%
from Apr 2019:
64

YTD	2020	2019	+/-
	230	284	-19.0%

5-year Apr average: 58

Closed Sales

45

 -16.7%
from Mar 2020:
54
 -37.5%
from Apr 2019:
72

YTD	2020	2019	+/-
	189	177	6.8%

5-year Apr average: 55

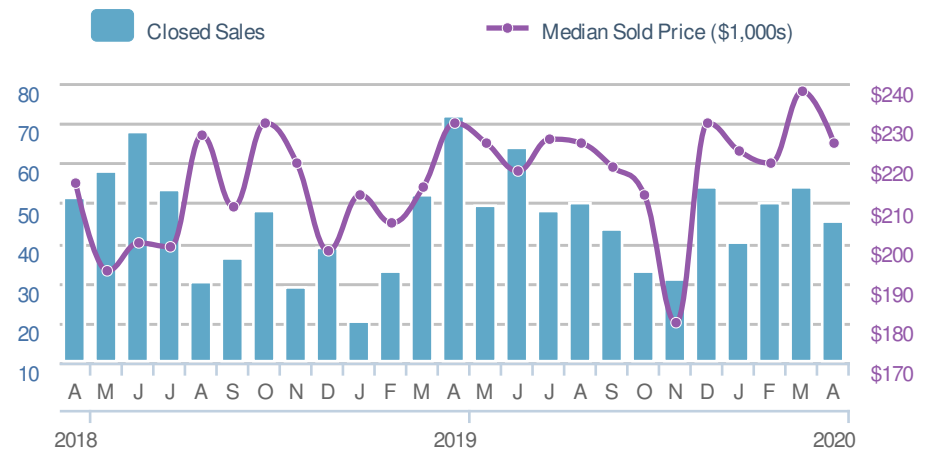
Median Sold Price

\$225,000

 -5.7%
from Mar 2020:
\$238,500
 -2.6%
from Apr 2019:
\$230,950

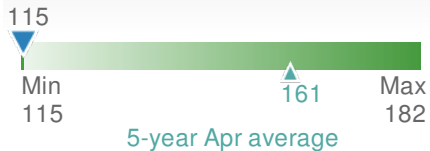
YTD	2020	2019	+/-
	\$223,000	\$215,000	3.7%

5-year Apr average: \$206,170



Active Listings

115



Mar 2020	Apr 2019
119	160

Avg DOM

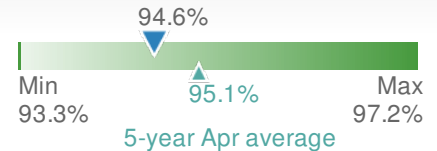
42



Mar 2020	Apr 2019	YTD
70	65	60

Avg Sold to OLP Ratio

94.6%



Mar 2020	Apr 2019	YTD
96.5%	94.7%	95.2%

April 2020

33983 - Condo/Co-op/TH

New Listings

6

 **-72.7%**  **-60.0%**
 from Mar 2020: **22** from Apr 2019: **15**

YTD	2020	2019	+/-
	52	71	-26.8%

5-year Apr average: **16**

New Pendings

7

 **-30.0%**  **-56.3%**
 from Mar 2020: **10** from Apr 2019: **16**

YTD	2020	2019	+/-
	43	75	-42.7%

5-year Apr average: **17**

Closed Sales

15

 **50.0%**  **-11.8%**
 from Mar 2020: **10** from Apr 2019: **17**

YTD	2020	2019	+/-
	40	50	-20.0%

5-year Apr average: **15**

Median Sold Price

\$131,000

 **7.4%**  **9.2%**
 from Mar 2020: **\$121,950** from Apr 2019: **\$120,000**

YTD	2020	2019	+/-
	\$125,000	\$119,950	4.2%

5-year Apr average: **\$116,520**

Summary

In 33983, the median sold price for Condo/Co-op/TH properties for April was \$131,000, representing an increase of 7.4% compared to last month and an increase of 9.2% from Apr 2019. The average days on market for units sold in April was 22 days, 43% below the 5-year April average of 39 days. There was a 30% month over month decrease in new contract activity with 7 New Pendings; a 57.1% MoM decrease in All Pendings (new contracts + contracts carried over from March) to 6; and a 6.1% decrease in supply to 31 active units.

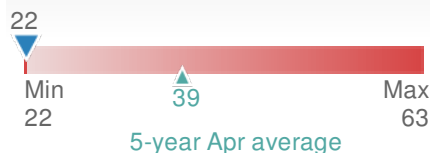
This activity resulted in a Contract Ratio of 0.19 pendings per active listing, down from 0.42 in March and a decrease from 0.53 in April 2019. The Contract Ratio is 57% lower than the 5-year April average of 0.44. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

31

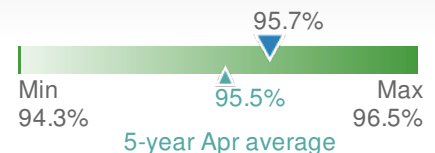

Mar 2020	Apr 2019
33	32

Avg DOM

22


Mar 2020	Apr 2019	YTD
40	34	42

Avg Sold to OLP Ratio

95.7%


Mar 2020	Apr 2019	YTD
94.5%	95.9%	95.8%

April 2020

33983 - SFH/Villa

New Listings

30

↓ -3.2%

from Mar 2020:
31

↓ -26.8%

from Apr 2019:
41

YTD	2020	2019	+/-
	156	196	-20.4%

5-year Apr average: 41

New Pendings

24

↓ -52.9%

from Mar 2020:
51

↓ -50.0%

from Apr 2019:
48

YTD	2020	2019	+/-
	186	209	-11.0%

5-year Apr average: 41

Closed Sales

30

↓ -31.8%

from Mar 2020:
44

↓ -45.5%

from Apr 2019:
55

YTD	2020	2019	+/-
	148	127	16.5%

5-year Apr average: 41

Median Sold Price

\$257,500

↑ 1.8%

from Mar 2020:
\$252,935

↑ 6.8%

from Apr 2019:
\$241,199

YTD	2020	2019	+/-
	\$243,685	\$236,000	3.3%

5-year Apr average: \$226,540

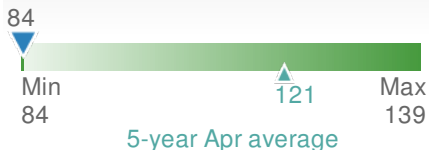
Summary

In 33983, the median sold price for SFH/Villa properties for April was \$257,500, representing an increase of 1.8% compared to last month and an increase of 6.8% from Apr 2019. The average days on market for units sold in April was 53 days, 6% below the 5-year April average of 56 days. There was a 52.9% month over month decrease in new contract activity with 24 New Pendings; a 22% MoM decrease in All Pendings (new contracts + contracts carried over from March) to 46; and a 2.3% decrease in supply to 84 active units.

This activity resulted in a Contract Ratio of 0.55 pendings per active listing, down from 0.69 in March and an increase from 0.52 in April 2019. The Contract Ratio is 12% higher than the 5-year April average of 0.49. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

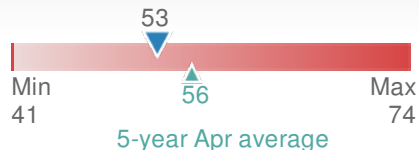
84



Mar 2020	Apr 2019
86	128

Avg DOM

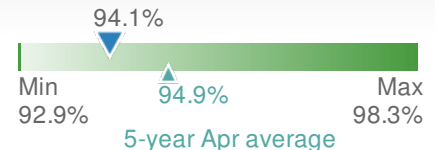
53



Mar 2020	Apr 2019	YTD
77	74	66

Avg Sold to OLP Ratio

94.1%



Mar 2020	Apr 2019	YTD
96.9%	94.3%	95.1%