

January 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33983

January 2020

33983

New Listings

58

 38.1%
from Dec 2019:
42
 -17.1%
from Jan 2019:
70

YTD	2020	2019	+/-
	58	70	-17.1%

5-year Jan average: 68

New Pendings

64

 33.3%
from Dec 2019:
48
 25.5%
from Jan 2019:
51

YTD	2020	2019	+/-
	64	51	25.5%

5-year Jan average: 53

Closed Sales

40

 -25.9%
from Dec 2019:
54
 100.0%
from Jan 2019:
20

YTD	2020	2019	+/-
	40	20	100.0%

5-year Jan average: 30

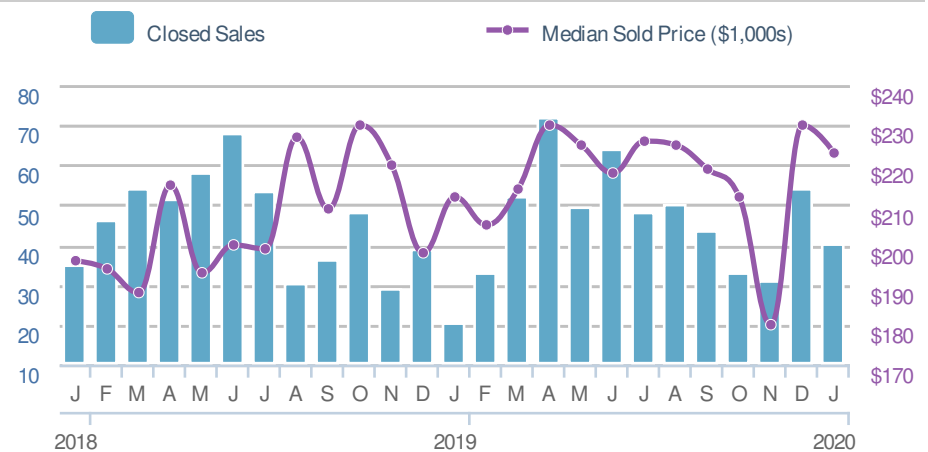
Median Sold Price

\$223,625

 -2.8%
from Dec 2019:
\$230,000
 5.5%
from Jan 2019:
\$212,000

YTD	2020	2019	+/-
	\$223,625	\$212,000	5.5%

5-year Jan average: \$197,575



Active Listings

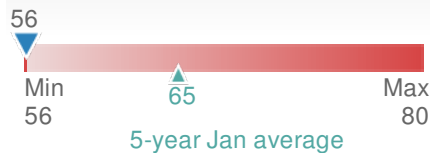
129



Dec 2019	Jan 2019
131	180

Avg DOM

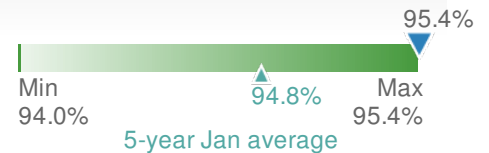
56



Dec 2019	Jan 2019	YTD
58	60	56

Avg Sold to OLP Ratio

95.4%



Dec 2019	Jan 2019	YTD
95.3%	95.0%	95.4%

January 2020

33983 - Condo/Co-op/TH

New Listings

8

 **-11.1%**  **-52.9%**
 from Dec 2019: 9 from Jan 2019: 17

YTD	2020	2019	+/-
	8	17	-52.9%

5-year Jan average: 16

New Pendings

9

 **-10.0%**  **-35.7%**
 from Dec 2019: 10 from Jan 2019: 14

YTD	2020	2019	+/-
	9	14	-35.7%

5-year Jan average: 12

Closed Sales

5

 **-64.3%**  **150.0%**
 from Dec 2019: 14 from Jan 2019: 2

YTD	2020	2019	+/-
	5	2	150.0%

5-year Jan average: 6

Median Sold Price

\$135,000

 **11.6%**  **8.2%**
 from Dec 2019: \$120,950 from Jan 2019: \$124,750

YTD	2020	2019	+/-
	\$135,000	\$124,750	8.2%

5-year Jan average: \$114,940

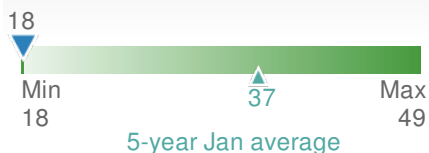
Summary

In 33983, the median sold price for Condo/Co-op/TH properties for January was \$135,000, representing an increase of 11.6% compared to last month and an increase of 8.2% from Jan 2019. The average days on market for units sold in January was 40 days, 49% below the 5-year January average of 78 days. There was a 10% month over month decrease in new contract activity with 9 New Pendings; a 37.5% MoM increase in All Pendings (new contracts + contracts carried over from December) to 11; and no change in supply with 18 active units.

This activity resulted in a Contract Ratio of 0.61 pendings per active listing, up from 0.44 in December and an increase from 0.44 in January 2019. The Contract Ratio is 43% higher than the 5-year January average of 0.43. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

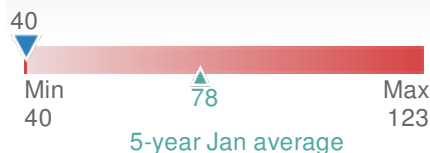
18



Dec 2019	Jan 2019
18	32

Avg DOM

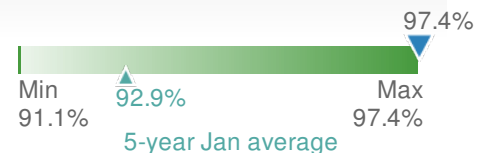
40



Dec 2019	Jan 2019	YTD
50	75	40

Avg Sold to OLP Ratio

97.4%



Dec 2019	Jan 2019	YTD
94.3%	92.6%	97.4%

January 2020

33983 - SFH/Villa

New Listings

50

 51.5%
from Dec 2019:
33
 -5.7%
from Jan 2019:
53

YTD	2020	2019	+/-
	50	53	-5.7%

5-year Jan average: 52

New Pendings

54

 42.1%
from Dec 2019:
38
 45.9%
from Jan 2019:
37

YTD	2020	2019	+/-
	54	37	45.9%

5-year Jan average: 41

Closed Sales

35

 -12.5%
from Dec 2019:
40
 94.4%
from Jan 2019:
18

YTD	2020	2019	+/-
	35	18	94.4%

5-year Jan average: 24

Median Sold Price

\$240,000

 -6.1%
from Dec 2019:
\$255,500
 10.9%
from Jan 2019:
\$216,500

YTD	2020	2019	+/-
	\$240,000	\$216,500	10.9%

5-year Jan average: \$212,098

Summary

In 33983, the median sold price for SFH/Villa properties for January was \$240,000, representing a decrease of 6.1% compared to last month and an increase of 10.9% from Jan 2019. The average days on market for units sold in January was 59 days, 3% below the 5-year January average of 61 days. There was a 42.1% month over month increase in new contract activity with 54 New Pendings; a 20.4% MoM increase in All Pendings (new contracts + contracts carried over from December) to 59; and a 0.9% decrease in supply to 111 active units.

This activity resulted in a Contract Ratio of 0.53 pendings per active listing, up from 0.44 in December and an increase from 0.29 in January 2019. The Contract Ratio is 36% higher than the 5-year January average of 0.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

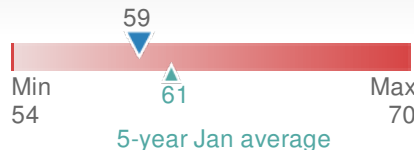
111



Dec 2019	Jan 2019
112	148

Avg DOM

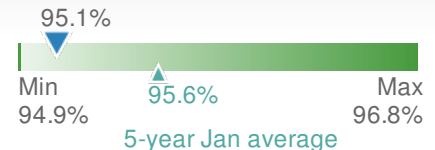
59



Dec 2019	Jan 2019	YTD
61	58	59

Avg Sold to OLP Ratio

95.1%



Dec 2019	Jan 2019	YTD
95.7%	95.3%	95.1%