

November 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33955

November 2020

33955

New Listings

37

 **-17.8%**  **-17.8%**
 from Oct 2020: 45 from Nov 2019: 45

YTD	2020	2019	+/-
	468	493	-5.1%

5-year Nov average: 47

New Pendings

46

 **-13.2%**  **17.9%**
 from Oct 2020: 53 from Nov 2019: 39

YTD	2020	2019	+/-
	511	466	9.7%

5-year Nov average: 37

Closed Sales

43

 **0.0%**  **65.4%**
 from Oct 2020: 43 from Nov 2019: 26

YTD	2020	2019	+/-
	401	372	7.8%

5-year Nov average: 30

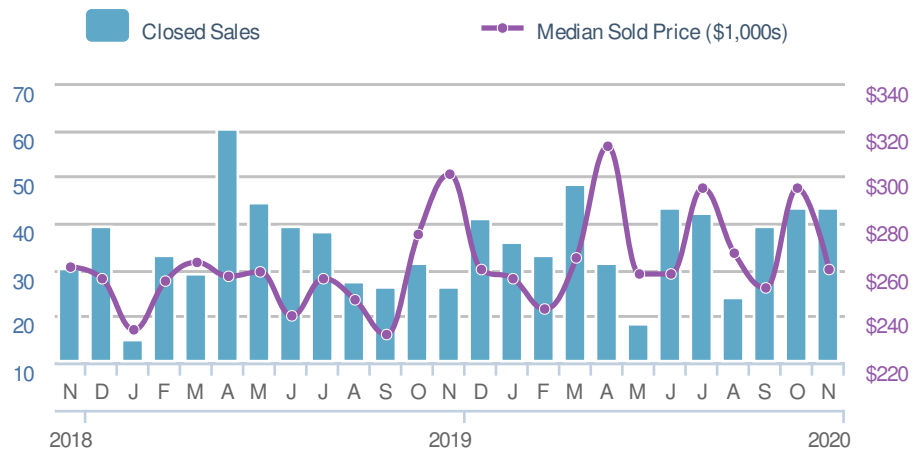
Median Sold Price

\$260,000

 **-11.9%**  **-13.7%**
 from Oct 2020: \$295,000 from Nov 2019: \$301,250

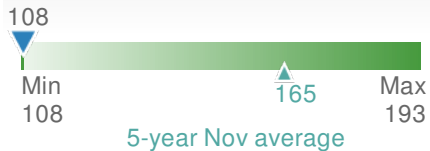
YTD	2020	2019	+/-
	\$266,000	\$258,500	2.9%

5-year Nov average: \$274,430



Active Listings

108



Oct 2020	Nov 2019
112	178

Avg DOM

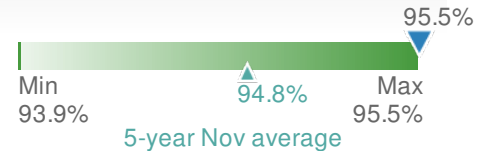
78



Oct 2020	Nov 2019	YTD
76	51	84

Avg Sold to OLP Ratio

95.5%



Oct 2020	Nov 2019	YTD
95.6%	95.3%	94.1%

November 2020

33955 - Condo/Co-op/TH

New Listings

8

 14.3%
from Oct 2020:
7
 -33.3%
from Nov 2019:
12

YTD	2020	2019	+/-
	127	129	-1.6%

5-year Nov average: 13

New Pendings

11

 -21.4%
from Oct 2020:
14
 -21.4%
from Nov 2019:
14

YTD	2020	2019	+/-
	122	130	-6.2%

5-year Nov average: 8

Closed Sales

15

 7.1%
from Oct 2020:
14
 400.0%
from Nov 2019:
3

YTD	2020	2019	+/-
	107	115	-7.0%

5-year Nov average: 7

Median Sold Price

\$194,310

 -30.9%
from Oct 2020:
\$281,000
 -28.8%
from Nov 2019:
\$273,000

YTD	2020	2019	+/-
	\$255,000	\$260,000	-1.9%

5-year Nov average: \$290,262

Summary

In 33955, the median sold price for Condo/Co-op/TH properties for November was \$194,310, representing a decrease of 30.9% compared to last month and a decrease of 28.8% from Nov 2019. The average days on market for units sold in November was 91 days, 3% below the 5-year November average of 94 days. There was a 21.4% month over month decrease in new contract activity with 11 New Pendings; a 26.7% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 11; and a 7.1% decrease in supply to 39 active units.

This activity resulted in a Contract Ratio of 0.28 pendings per active listing, down from 0.36 in October and a decrease from 0.40 in November 2019. The Contract Ratio is 33% higher than the 5-year November average of 0.21. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

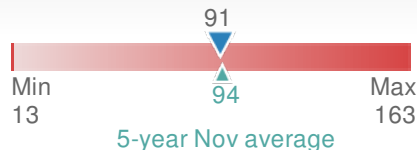
39



Oct 2020	Nov 2019
42	43

Avg DOM

91



Oct 2020	Nov 2019	YTD
92	13	101

Avg Sold to OLP Ratio

95.1%



Oct 2020	Nov 2019	YTD
93.2%	98.9%	94.5%

November 2020

33955 - SFH/Villa

New Listings**26**

 **-23.5%**  **-18.8%**
 from Oct 2020: **34** from Nov 2019: **32**

YTD	2020	2019	+/-
	307	318	-3.5%

5-year Nov average: **32****New Pendings****32**

 **-15.8%**  **45.5%**
 from Oct 2020: **38** from Nov 2019: **22**

YTD	2020	2019	+/-
	355	299	18.7%

5-year Nov average: **27****Closed Sales****26**

 **8.3%**  **23.8%**
 from Oct 2020: **24** from Nov 2019: **21**

YTD	2020	2019	+/-
	267	237	12.7%

5-year Nov average: **22****Median Sold Price****\$280,882**

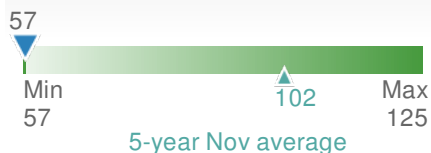
 **-13.0%**  **-13.6%**
 from Oct 2020: **\$323,000** from Nov 2019: **\$325,000**

YTD	2020	2019	+/-
	\$290,000	\$270,000	7.4%

5-year Nov average: **\$279,106****Summary**

In 33955, the median sold price for SFH/Villa properties for November was \$280,882, representing a decrease of 13% compared to last month and a decrease of 13.6% from Nov 2019. The average days on market for units sold in November was 47 days, 22% below the 5-year November average of 61 days. There was a 15.8% month over month decrease in new contract activity with 32 New Pendings; a 6% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 47; and a 5% decrease in supply to 57 active units.

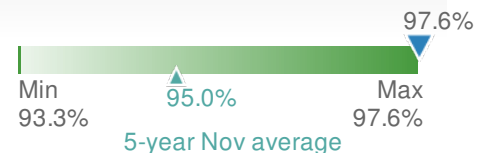
This activity resulted in a Contract Ratio of 0.82 pendings per active listing, down from 0.83 in October and an increase from 0.25 in November 2019. The Contract Ratio is 117% higher than the 5-year November average of 0.38. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**57**

Oct 2020	Nov 2019
60	122

Avg DOM**47**

Oct 2020	Nov 2019	YTD
57	60	71

Avg Sold to OLP Ratio**97.6%**

Oct 2020	Nov 2019	YTD
97.5%	94.8%	94.9%