

October 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33955

October 2020

33955

New Listings

45

 -16.7%
from Sep 2020:
54
 -16.7%
from Oct 2019:
54

YTD	2020	2019	+/-
	431	448	-3.8%

5-year Oct average: 47

New Pendings

53

 -13.1%
from Sep 2020:
61
 76.7%
from Oct 2019:
30

YTD	2020	2019	+/-
	465	427	8.9%

5-year Oct average: 36

Closed Sales

43

 10.3%
from Sep 2020:
39
 38.7%
from Oct 2019:
31

YTD	2020	2019	+/-
	358	345	3.8%

5-year Oct average: 29

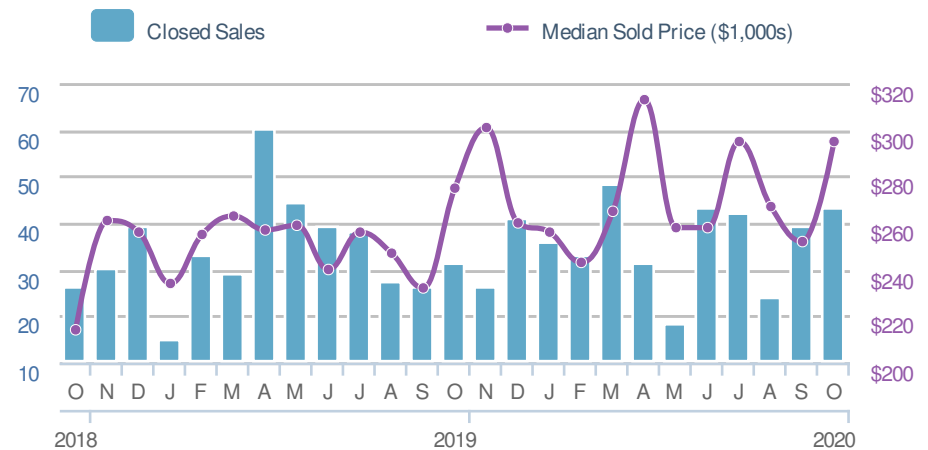
Median Sold Price

\$295,000

 17.1%
from Sep 2020:
\$252,000
 7.3%
from Oct 2019:
\$275,000

YTD	2020	2019	+/-
	\$266,500	\$250,000	6.6%

5-year Oct average: \$256,000



Active Listings

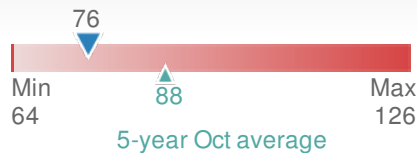
112



Sep 2020	Oct 2019
110	173

Avg DOM

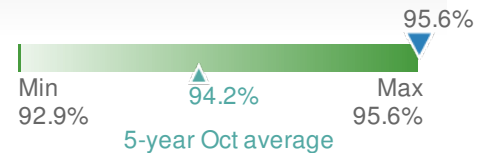
76



Sep 2020	Oct 2019	YTD
100	97	85

Avg Sold to OLP Ratio

95.6%



Sep 2020	Oct 2019	YTD
94.2%	94.2%	93.9%

October 2020

33955 - Condo/Co-op/TH

New Listings

7

 **-50.0%**  **-61.1%**
 from Sep 2020: from Oct 2019:
 14 18

YTD	2020	2019	+/-
	119	117	1.7%

5-year Oct average: 12

New Pendings

14

 **-17.6%**  **180.0%**
 from Sep 2020: from Oct 2019:
 17 5

YTD	2020	2019	+/-
	111	116	-4.3%

5-year Oct average: 10

Closed Sales

14

 **40.0%**  **0.0%**
 from Sep 2020: from Oct 2019:
 10 14

YTD	2020	2019	+/-
	92	112	-17.9%

5-year Oct average: 10

Median Sold Price

\$281,000

 **60.9%**  **17.3%**
 from Sep 2020: from Oct 2019:
 \$174,685 \$239,500

YTD	2020	2019	+/-
	\$255,000	\$257,500	-1.0%

5-year Oct average: \$223,200

Summary

In 33955, the median sold price for Condo/Co-op/TH properties for October was \$281,000, representing an increase of 60.9% compared to last month and an increase of 17.3% from Oct 2019. The average days on market for units sold in October was 92 days, 24% below the 5-year October average of 121 days. There was a 17.6% month over month decrease in new contract activity with 14 New Pendings; an 11.8% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 15; and a 14.3% decrease in supply to 42 active units.

This activity resulted in a Contract Ratio of 0.36 pendings per active listing, up from 0.35 in September and an increase from 0.13 in October 2019. The Contract Ratio is 86% higher than the 5-year October average of 0.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

42



Sep 2020	Oct 2019
49	48

Avg DOM

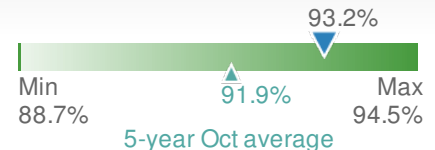
92



Sep 2020	Oct 2019	YTD
100	84	103

Avg Sold to OLP Ratio

93.2%



Sep 2020	Oct 2019	YTD
92.1%	94.5%	94.4%

October 2020

33955 - SFH/Villa

New Listings

34

 -5.6%
from Sep 2020:
36
 13.3%
from Oct 2019:
30

YTD	2020	2019	+/-
	281	286	-1.7%

5-year Oct average: 31

New Pendings

38

 -2.6%
from Sep 2020:
39
 81.0%
from Oct 2019:
21

YTD	2020	2019	+/-
	323	277	16.6%

5-year Oct average: 24

Closed Sales

24

 -11.1%
from Sep 2020:
27
 84.6%
from Oct 2019:
13

YTD	2020	2019	+/-
	241	215	12.1%

5-year Oct average: 17

Median Sold Price

\$323,000

 14.8%
from Sep 2020:
\$281,340
 9.9%
from Oct 2019:
\$294,000

YTD	2020	2019	+/-
	\$290,000	\$263,000	10.3%

5-year Oct average: \$277,400

Summary

In 33955, the median sold price for SFH/Villa properties for October was \$323,000, representing an increase of 14.8% compared to last month and an increase of 9.9% from Oct 2019. The average days on market for units sold in October was 57 days, 22% below the 5-year October average of 73 days. There was a 2.6% month over month decrease in new contract activity with 38 New Pendings; a 13.6% MoM increase in All Pendings (new contracts + contracts carried over from September) to 50; and a 13.2% increase in supply to 60 active units.

This activity resulted in a Contract Ratio of 0.83 pendings per active listing, no change from September and an increase from 0.28 in October 2019. The Contract Ratio is 113% higher than the 5-year October average of 0.39. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

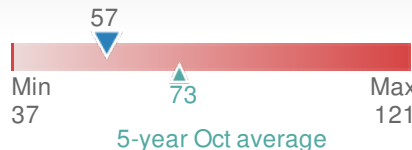
60



Sep 2020	Oct 2019
53	112

Avg DOM

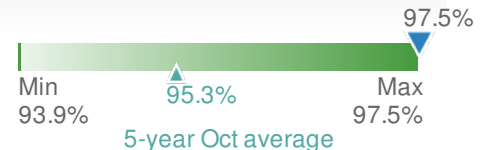
57



Sep 2020	Oct 2019	YTD
97	94	73

Avg Sold to OLP Ratio

97.5%



Sep 2020	Oct 2019	YTD
96.0%	94.4%	94.6%