All Home Types Condo/Co-op/TH SFH/Villa

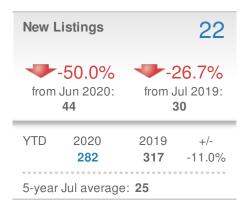
Local Market Insight

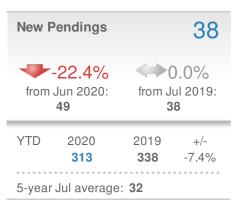
33955





33955



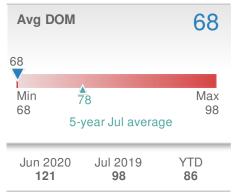








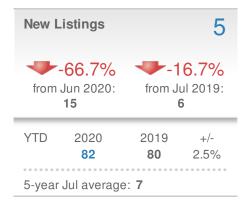


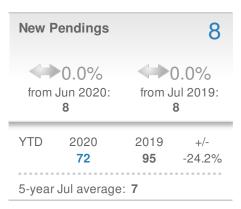






33955 - Condo/Co-op/TH







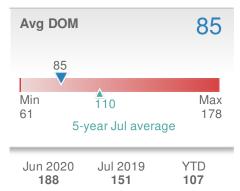


Summary

In 33955, the median sold price for Condo/Co-op/TH properties for July was \$220,750, representing a decrease of 15.1% compared to last month and an increase of 36.7% from Jul 2019. The average days on market for units sold in July was 85 days, 23% below the 5-year July average of 110 days. There was no month over month change in new contract activity with 8 New Pendings; an 11.1% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 8; and a 7.8% decrease in supply to 47 active units.

This activity resulted in a Contract Ratio of 0.17 pendings per active listing, down from 0.18 in June and a decrease from 0.37 in July 2019. The Contract Ratio is 12% lower than the 5-year July average of 0.19. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



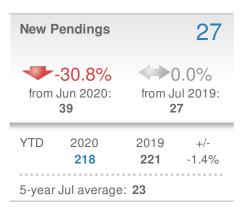






33955 - SFH/Villa

New Listings		17	
-37.0% from Jun 2020:		-15.0% from Jul 2019: 20	
YTD	2020 181	2019 203	+/- -10.8%
5-year Jul average: 17			







Summary

In 33955, the median sold price for SFH/Villa properties for July was \$305,000, representing an increase of 6.5% compared to last month and an increase of 11% from Jul 2019. The average days on market for units sold in July was 51 days, 30% below the 5-year July average of 73 days. There was a 30.8% month over month decrease in new contract activity with 27 New Pendings; a 22.7% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 34; and a 12.5% decrease in supply to 56 active units.

This activity resulted in a Contract Ratio of 0.61 pendings per active listing, down from 0.69 in June and an increase from 0.38 in July 2019. The Contract Ratio is 70% higher than the 5-year July average of 0.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



