

May 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33955

May 2020

33955

New Listings**33**
 **22.2%**
from Apr 2020:
27
 **-13.2%**
from May 2019:
38

YTD	2020	2019	+/-
	216	251	-13.9%

5-year May average: **38****New Pendings****42**
 **68.0%**
from Apr 2020:
25
 **-2.3%**
from May 2019:
43

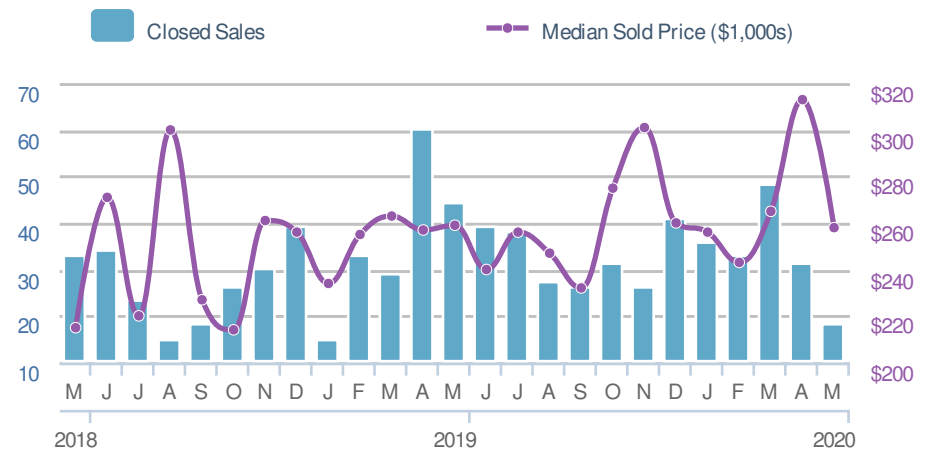
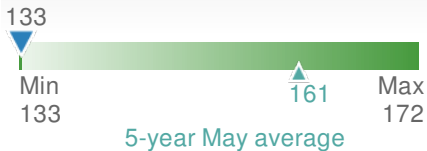
YTD	2020	2019	+/-
	226	251	-10.0%

5-year May average: **43****Closed Sales****18**
 **-41.9%**
from Apr 2020:
31
 **-59.1%**
from May 2019:
44

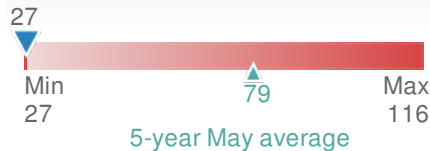
YTD	2020	2019	+/-
	166	181	-8.3%

5-year May average: **33****Median Sold Price****\$258,294**
 **-17.5%**
from Apr 2020:
\$313,000
 **-0.6%**
from May 2019:
\$259,750

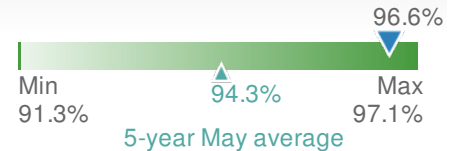
YTD	2020	2019	+/-
	\$260,000	\$257,500	1.0%

5-year May average: **\$230,609****Active Listings****133**

Apr 2020	May 2019
145	170

Avg DOM**27**

Apr 2020	May 2019	YTD
59	116	82

Avg Sold to OLP Ratio**96.6%**

Apr 2020	May 2019	YTD
95.7%	91.3%	94.4%

May 2020

33955 - Condo/Co-op/TH

New Listings

6
 **50.0%**

 from Apr 2020:
4
 **-57.1%**

 from May 2019:
14

YTD	2020	2019	+/-
	62	67	-7.5%

 5-year May average: **11**

New Pendings

7
 **40.0%**

 from Apr 2020:
5
 **-50.0%**

 from May 2019:
14

YTD	2020	2019	+/-
	56	80	-30.0%

 5-year May average: **10**

Closed Sales

9
 **12.5%**

 from Apr 2020:
8
 **-43.8%**

 from May 2019:
16

YTD	2020	2019	+/-
	48	64	-25.0%

 5-year May average: **11**

Median Sold Price

\$245,000
 **-30.5%**

 from Apr 2020:
\$352,500
 **-11.6%**

 from May 2019:
\$277,000

YTD	2020	2019	+/-
	\$260,000	\$267,500	-2.8%

 5-year May average: **\$213,800**

Summary

In 33955, the median sold price for Condo/Co-op/TH properties for May was \$245,000, representing a decrease of 30.5% compared to last month and a decrease of 11.6% from May 2019. The average days on market for units sold in May was 39 days, 62% below the 5-year May average of 102 days. There was a 40% month over month increase in new contract activity with 7 New Pendings; a 30.8% MoM decrease in All Pendings (new contracts + contracts carried over from April) to 9; and a 2.2% increase in supply to 47 active units.

This activity resulted in a Contract Ratio of 0.19 pendings per active listing, down from 0.28 in April and a decrease from 0.36 in May 2019. The Contract Ratio is 10% lower than the 5-year May average of 0.21. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

47

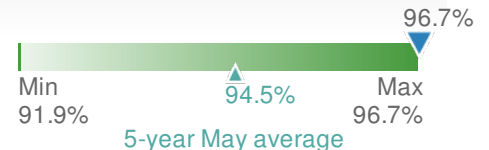

Apr 2020	May 2019
46	47

Avg DOM

39


Apr 2020	May 2019	YTD
69	143	99

Avg Sold to OLP Ratio

96.7%


Apr 2020	May 2019	YTD
96.5%	93.6%	95.7%

May 2020

33955 - SFH/Villa

New Listings

24

 14.3%
from Apr 2020:
21
 9.1%
from May 2019:
22

YTD	2020	2019	+/-
	137	155	-11.6%

5-year May average: 25

New Pendings

29

 70.6%
from Apr 2020:
17
 16.0%
from May 2019:
25

YTD	2020	2019	+/-
	152	154	-1.3%

5-year May average: 29

Closed Sales

9

 -59.1%
from Apr 2020:
22
 -64.0%
from May 2019:
25

YTD	2020	2019	+/-
	109	111	-1.8%

5-year May average: 20

Median Sold Price

\$287,000

 -5.6%
from Apr 2020:
\$303,950
 10.6%
from May 2019:
\$259,500

YTD	2020	2019	+/-
	\$285,000	\$260,000	9.6%

5-year May average: \$250,540

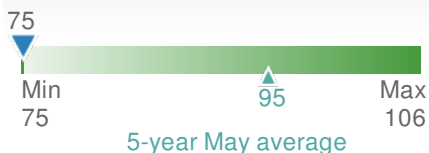
Summary

In 33955, the median sold price for SFH/Villa properties for May was \$287,000, representing a decrease of 5.6% compared to last month and an increase of 10.6% from May 2019. The average days on market for units sold in May was 15 days, 78% below the 5-year May average of 68 days. There was a 70.6% month over month increase in new contract activity with 29 New Pendings; a 90.9% MoM increase in All Pendings (new contracts + contracts carried over from April) to 42; and a 12.8% decrease in supply to 75 active units.

This activity resulted in a Contract Ratio of 0.56 pendings per active listing, up from 0.26 in April and an increase from 0.33 in May 2019. The Contract Ratio is 39% higher than the 5-year May average of 0.40. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

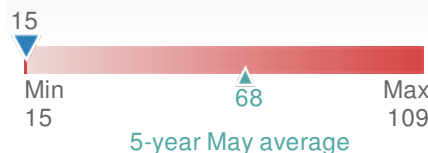
75



Apr 2020	May 2019
86	106

Avg DOM

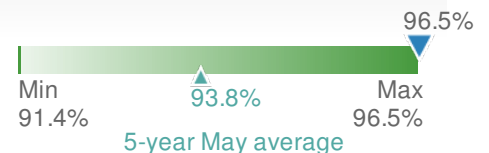
15



Apr 2020	May 2019	YTD
58	109	72

Avg Sold to OLP Ratio

96.5%



Apr 2020	May 2019	YTD
95.4%	91.4%	94.7%