

February 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33955

February 2020

33955

New Listings

62

 24.0%
from Jan 2020:
50
 21.6%
from Feb 2019:
51

YTD	2020	2019	+/-
	112	117	-4.3%

5-year Feb average: 53

New Pendings

48

 -25.0%
from Jan 2020:
64
 -18.6%
from Feb 2019:
59

YTD	2020	2019	+/-
	112	96	16.7%

5-year Feb average: 47

Closed Sales

33

 -8.3%
from Jan 2020:
36
 0.0%
from Feb 2019:
33

YTD	2020	2019	+/-
	69	48	43.8%

5-year Feb average: 31

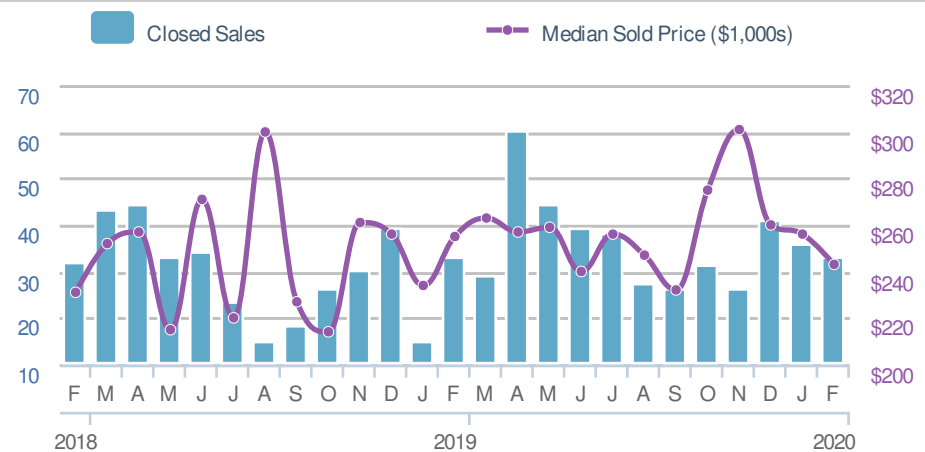
Median Sold Price

\$243,500

 -4.9%
from Jan 2020:
\$256,000
 -4.5%
from Feb 2019:
\$255,000

YTD	2020	2019	+/-
	\$249,999	\$245,500	1.8%

5-year Feb average: \$237,450



Active Listings

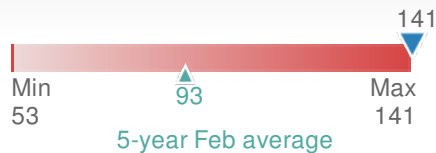
146



Jan 2020	Feb 2019
133	194

Avg DOM

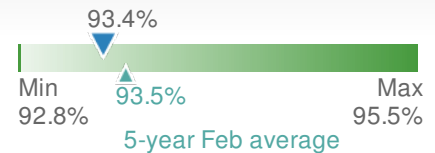
141



Jan 2020	Feb 2019	YTD
84	83	111

Avg Sold to OLP Ratio

93.4%



Jan 2020	Feb 2019	YTD
92.8%	93.1%	93.1%

February 2020

33955 - Condo/Co-op/TH

New Listings

24

 41.2%
from Jan 2020:
17
 71.4%
from Feb 2019:
14

YTD	2020	2019	+/-
	41	26	57.7%

5-year Feb average: 18

New Pendings

12

 -40.0%
from Jan 2020:
20
 -36.8%
from Feb 2019:
19

YTD	2020	2019	+/-
	32	34	-5.9%

5-year Feb average: 14

Closed Sales

8

 14.3%
from Jan 2020:
7
 -11.1%
from Feb 2019:
9

YTD	2020	2019	+/-
	15	15	0.0%

5-year Feb average: 8

Median Sold Price

\$246,750

 -28.5%
from Jan 2020:
\$345,000
 -3.2%
from Feb 2019:
\$255,000

YTD	2020	2019	+/-
	\$255,000	\$205,000	24.4%

5-year Feb average: \$266,600

Summary

In 33955, the median sold price for Condo/Co-op/TH properties for February was \$246,750, representing a decrease of 28.5% compared to last month and a decrease of 3.2% from Feb 2019. The average days on market for units sold in February was 162 days, 23% above the 5-year February average of 131 days. There was a 40% month over month decrease in new contract activity with 12 New Pendings; a 4.3% MoM increase in All Pendings (new contracts + contracts carried over from January) to 24; and a 35.1% increase in supply to 50 active units.

This activity resulted in a Contract Ratio of 0.48 pendings per active listing, down from 0.62 in January and an increase from 0.45 in February 2019. The Contract Ratio is 43% higher than the 5-year February average of 0.34. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

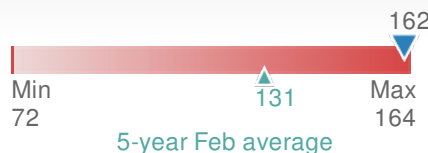
50



Jan 2020	Feb 2019
37	55

Avg DOM

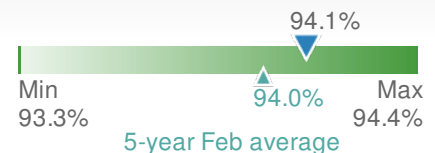
162



Jan 2020	Feb 2019	YTD
211	139	185

Avg Sold to OLP Ratio

94.1%



Jan 2020	Feb 2019	YTD
95.5%	93.9%	94.7%

February 2020

33955 - SFH/Villa

New Listings

33

 6.5%

 from Jan 2020:
31

 -2.9%

 from Feb 2019:
34

YTD	2020	2019	+/-
	64	73	-12.3%

5-year Feb average: 31

New Pendings

34

 -12.8%

 from Jan 2020:
39

 -12.8%

 from Feb 2019:
39

YTD	2020	2019	+/-
	73	59	23.7%

5-year Feb average: 31

Closed Sales

23

 -4.2%

 from Jan 2020:
24

 0.0%

 from Feb 2019:
23

YTD	2020	2019	+/-
	47	32	46.9%

5-year Feb average: 21

Median Sold Price

\$247,000

 -9.4%

 from Jan 2020:
\$272,500

 -8.5%

 from Feb 2019:
\$270,000

YTD	2020	2019	+/-
	\$255,000	\$258,500	-1.4%

5-year Feb average: \$240,800

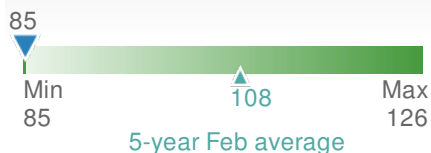
Summary

In 33955, the median sold price for SFH/Villa properties for February was \$247,000, representing a decrease of 9.4% compared to last month and a decrease of 8.5% from Feb 2019. The average days on market for units sold in February was 126 days, 57% above the 5-year February average of 80 days. There was a 12.8% month over month decrease in new contract activity with 34 New Pendings; a 5.6% MoM increase in All Pendings (new contracts + contracts carried over from January) to 38; and a 4.5% decrease in supply to 85 active units.

This activity resulted in a Contract Ratio of 0.45 pendings per active listing, up from 0.40 in January and an increase from 0.31 in February 2019. The Contract Ratio is 24% higher than the 5-year February average of 0.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

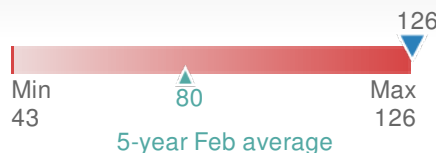
85



Jan 2020	Feb 2019
89	117

Avg DOM

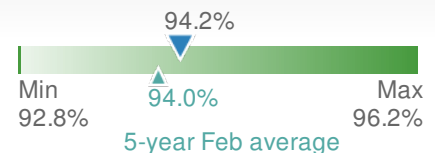
126



Jan 2020	Feb 2019	YTD
48	64	86

Avg Sold to OLP Ratio

94.2%



Jan 2020	Feb 2019	YTD
93.9%	93.2%	94.0%