

# September 2020

All Home Types  
Condo/Co-op/TH  
SFH/Villa

## Local Market Insight

33953

## September 2020

33953

## New Listings

38

 **90.0%**
from Aug 2020:  
20
 **58.3%**
from Sep 2019:  
24

| YTD | 2020       | 2019       | +/-  |
|-----|------------|------------|------|
|     | <b>257</b> | <b>237</b> | 8.4% |

5-year Sep average: 26

## New Pendings

28

 **-30.0%**
from Aug 2020:  
40
 **55.6%**
from Sep 2019:  
18

| YTD | 2020       | 2019       | +/-   |
|-----|------------|------------|-------|
|     | <b>285</b> | <b>245</b> | 16.3% |

5-year Sep average: 19

## Closed Sales

34

 **13.3%**
from Aug 2020:  
30
 **78.9%**
from Sep 2019:  
19

| YTD | 2020       | 2019       | +/-   |
|-----|------------|------------|-------|
|     | <b>205</b> | <b>210</b> | -2.4% |

5-year Sep average: 17

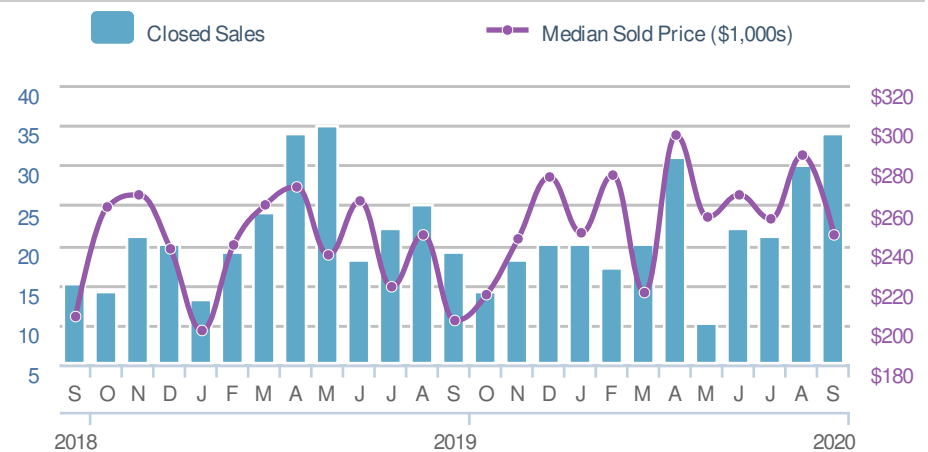
## Median Sold Price

\$245,200

 **-14.0%**
from Aug 2020:  
\$285,000
 **21.4%**
from Sep 2019:  
\$202,000

| YTD | 2020             | 2019             | +/-  |
|-----|------------------|------------------|------|
|     | <b>\$260,000</b> | <b>\$245,000</b> | 6.1% |

5-year Sep average: \$229,740



## Active Listings

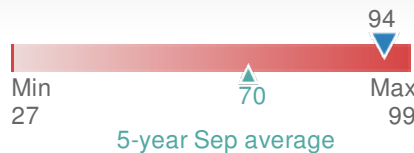
70



| Aug 2020  | Sep 2019  |
|-----------|-----------|
| <b>58</b> | <b>96</b> |

## Avg DOM

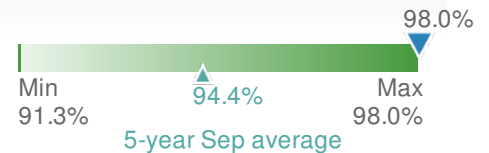
94



| Aug 2020  | Sep 2019  | YTD       |
|-----------|-----------|-----------|
| <b>70</b> | <b>88</b> | <b>87</b> |

## Avg Sold to OLP Ratio

98.0%



| Aug 2020     | Sep 2019     | YTD          |
|--------------|--------------|--------------|
| <b>93.9%</b> | <b>93.8%</b> | <b>94.2%</b> |

## September 2020

### 33953 - Condo/Co-op/TH

#### New Listings

8

 **60.0%**

 from Aug 2020:  
5

 **100.0%**

 from Sep 2019:  
4

| YTD | 2020      | 2019 | +/-   |
|-----|-----------|------|-------|
|     | <b>49</b> | 26   | 88.5% |

5-year Sep average: 4

#### New Pendings

3

 **-40.0%**

 from Aug 2020:  
5

 **50.0%**

 from Sep 2019:  
2

| YTD | 2020      | 2019 | +/-   |
|-----|-----------|------|-------|
|     | <b>34</b> | 20   | 70.0% |

5-year Sep average: 3

#### Closed Sales

4

 **0.0%**

 from Aug 2020:  
4

 **100.0%**

 from Sep 2019:  
2

| YTD | 2020      | 2019 | +/-   |
|-----|-----------|------|-------|
|     | <b>33</b> | 18   | 83.3% |

5-year Sep average: 2

#### Median Sold Price

**\$217,750**
 **11.0%**

 from Aug 2020:  
\$196,250

 **94.9%**

 from Sep 2019:  
\$111,750

| YTD | 2020             | 2019      | +/-   |
|-----|------------------|-----------|-------|
|     | <b>\$215,000</b> | \$185,950 | 15.6% |

5-year Sep average: \$159,320

### Summary

In 33953, the median sold price for Condo/Co-op/TH properties for September was \$217,750, representing an increase of 11% compared to last month and an increase of 94.9% from Sep 2019. The average days on market for units sold in September was 58 days, 81% above the 5-year September average of 32 days. There was a 40% month over month decrease in new contract activity with 3 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 4; and a 38.5% increase in supply to 18 active units.

This activity resulted in a Contract Ratio of 0.22 pendings per active listing, down from 0.38 in August and an increase from 0.16 in September 2019. The Contract Ratio is 11% lower than the 5-year September average of 0.25. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

#### Active Listings

18



| Aug 2020 | Sep 2019 |
|----------|----------|
| 13       | 25       |

#### Avg DOM

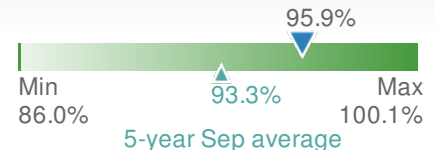
58



| Aug 2020 | Sep 2019 | YTD |
|----------|----------|-----|
| 92       | 56       | 86  |

#### Avg Sold to OLP Ratio

95.9%



| Aug 2020 | Sep 2019 | YTD   |
|----------|----------|-------|
| 91.1%    | 89.1%    | 92.8% |

## September 2020

33953 - SFH/Villa

## New Listings

28

 86.7%
from Aug 2020:  
15
 47.4%
from Sep 2019:  
19

| YTD | 2020 | 2019 | +/-  |
|-----|------|------|------|
|     | 195  | 193  | 1.0% |

5-year Sep average: 22

## New Pendings

23

 -30.3%
from Aug 2020:  
33
 53.3%
from Sep 2019:  
15

| YTD | 2020 | 2019 | +/-   |
|-----|------|------|-------|
|     | 232  | 205  | 13.2% |

5-year Sep average: 15

## Closed Sales

30

 25.0%
from Aug 2020:  
24
 100.0%
from Sep 2019:  
15

| YTD | 2020 | 2019 | +/-   |
|-----|------|------|-------|
|     | 160  | 176  | -9.1% |

5-year Sep average: 15

## Median Sold Price

\$259,352

 -12.7%
from Aug 2020:  
\$297,000
 5.9%
from Sep 2019:  
\$245,000

| YTD | 2020      | 2019      | +/-  |
|-----|-----------|-----------|------|
|     | \$285,000 | \$265,000 | 7.5% |

5-year Sep average: \$247,370

## Summary

In 33953, the median sold price for SFH/Villa properties for September was \$259,352, representing a decrease of 12.7% compared to last month and an increase of 5.9% from Sep 2019. The average days on market for units sold in September was 98 days, 29% above the 5-year September average of 76 days. There was a 30.3% month over month decrease in new contract activity with 23 New Pendings; a 21.3% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 37; and a 16.7% increase in supply to 49 active units.

This activity resulted in a Contract Ratio of 0.76 pendings per active listing, down from 1.12 in August and an increase from 0.35 in September 2019. The Contract Ratio is 105% higher than the 5-year September average of 0.37. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

## Active Listings

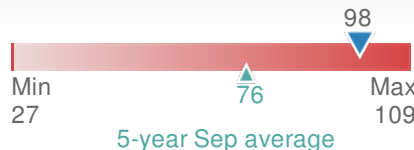
49



| Aug 2020 | Sep 2019 |
|----------|----------|
| 42       | 65       |

## Avg DOM

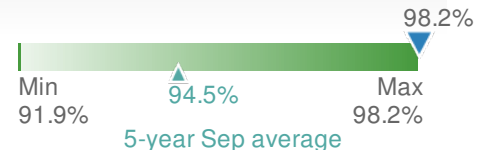
98



| Aug 2020 | Sep 2019 | YTD |
|----------|----------|-----|
| 63       | 101      | 87  |

## Avg Sold to OLP Ratio

98.2%



| Aug 2020 | Sep 2019 | YTD   |
|----------|----------|-------|
| 94.5%    | 93.9%    | 94.9% |