All Home Types Condo/Co-op/TH SFH/Villa

Local Market Insight

33953





33953



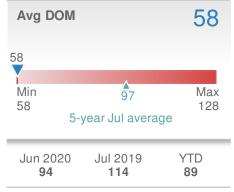










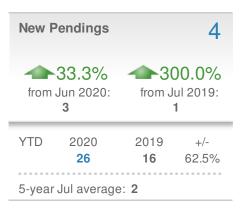






33953 - Condo/Co-op/TH









Summary

In 33953, the median sold price for Condo/Co-op/TH properties for July was \$215,000, representing an increase of 28% compared to last month and an increase of 35.2% from Jul 2019. The average days on market for units sold in July was 71 days, 25% below the 5-year July average of 95 days. There was a 33.3% month over month increase in new contract activity with 4 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 5; and a 10.7% decrease in supply to 25 active units.

This activity resulted in a Contract Ratio of 0.20 pendings per active listing, up from 0.18 in June and an increase from 0.14 in July 2019. The Contract Ratio is 1% lower than the 5-year July average of 0.20. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









33953 - SFH/Villa

New Listings		23	
9.5% from Jun 2020:		9.5% from Jul 2019:	
YTD	2020 152	2019 161	+/- -5.6%
5-year Jul average: 21			







Summary

In 33953, the median sold price for SFH/Villa properties for July was \$287,500, representing an increase of 8.5% compared to last month and an increase of 15% from Jul 2019. The average days on market for units sold in July was 61 days, 39% below the 5-year July average of 99 days. There was an 85.7% month over month increase in new contract activity with 39 New Pendings; a 53.3% MoM increase in All Pendings (new contracts + contracts carried over from June) to 46; and an 18.8% decrease in supply to 56 active units.

This activity resulted in a Contract Ratio of 0.82 pendings per active listing, up from 0.43 in June and an increase from 0.46 in July 2019. The Contract Ratio is 74% higher than the 5-year July average of 0.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



