

November 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33952

November 2020

33952

New Listings

85

 -19.8%

 from Oct 2020:
106

 -12.4%

 from Nov 2019:
97

YTD	2020	2019	+/-
	1,023	1,041	-1.7%

5-year Nov average: 95

New Pendings

104

 -8.8%

 from Oct 2020:
114

 14.3%

 from Nov 2019:
91

YTD	2020	2019	+/-
	1,205	1,168	3.2%

5-year Nov average: 101

Closed Sales

81

 -14.7%

 from Oct 2020:
95

 30.6%

 from Nov 2019:
62

YTD	2020	2019	+/-
	844	875	-3.5%

5-year Nov average: 70

Median Sold Price

\$165,000

 -7.3%

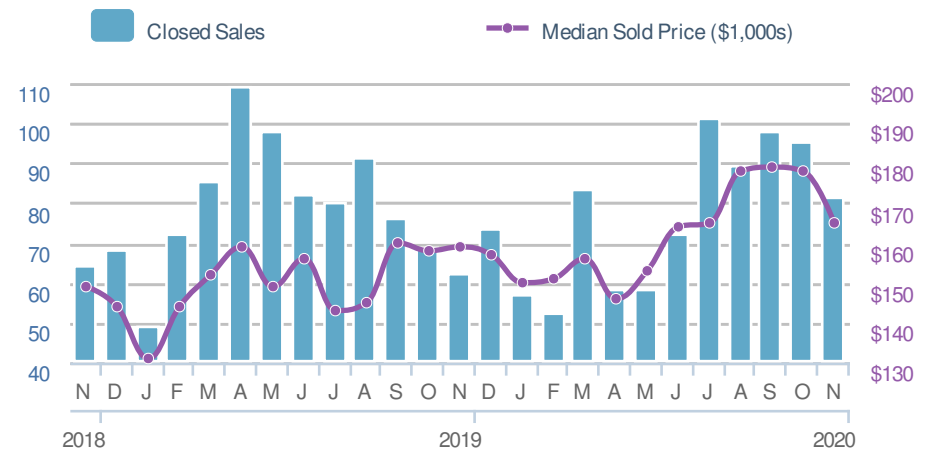
 from Oct 2020:
\$178,000

 3.4%

 from Nov 2019:
\$159,500

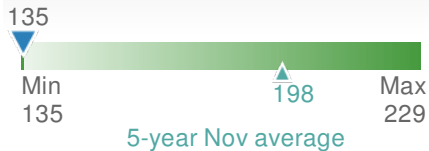
YTD	2020	2019	+/-
	\$165,000	\$150,000	10.0%

5-year Nov average: \$143,950



Active Listings

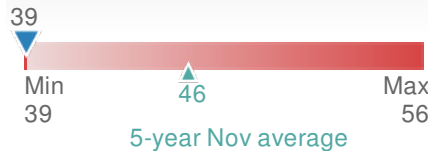
135



Oct 2020	Nov 2019
129	208

Avg DOM

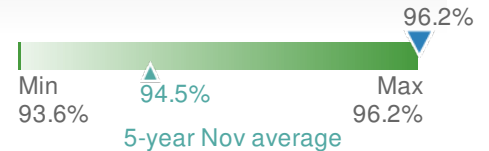
39



Oct 2020	Nov 2019	YTD
36	41	49

Avg Sold to OLP Ratio

96.2%



Oct 2020	Nov 2019	YTD
97.7%	94.4%	95.7%

November 2020

33952 - Condo/Co-op/TH

New Listings

9

 **-47.1%**  **-10.0%**
 from Oct 2020: 17 from Nov 2019: 10

YTD	2020	2019	+/-
	124	114	8.8%

5-year Nov average: 10

New Pendings

11

 **-42.1%**  **-15.4%**
 from Oct 2020: 19 from Nov 2019: 13

YTD	2020	2019	+/-
	128	129	-0.8%

5-year Nov average: 10

Closed Sales

13

 **18.2%**  **85.7%**
 from Oct 2020: 11 from Nov 2019: 7

YTD	2020	2019	+/-
	92	98	-6.1%

5-year Nov average: 7

Median Sold Price

\$94,000

 **29.7%**  **27.0%**
 from Oct 2020: \$72,500 from Nov 2019: \$74,000

YTD	2020	2019	+/-
	\$80,500	\$73,250	9.9%

5-year Nov average: \$69,000

Summary

In 33952, the median sold price for Condo/Co-op/TH properties for November was \$94,000, representing an increase of 29.7% compared to last month and an increase of 27% from Nov 2019. The average days on market for units sold in November was 82 days, 24% above the 5-year November average of 66 days. There was a 42.1% month over month decrease in new contract activity with 11 New Pendings; a 26.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 14; and a 3.7% increase in supply to 28 active units.

This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 0.70 in October and a decrease from 0.78 in November 2019. The Contract Ratio is 17% higher than the 5-year November average of 0.43. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

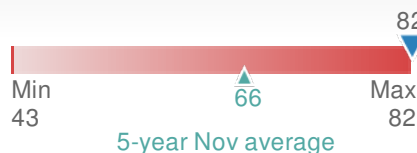
28



Oct 2020	Nov 2019
27	18

Avg DOM

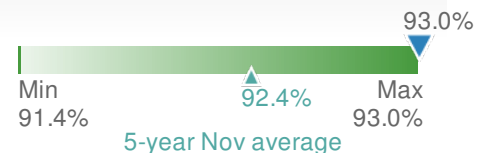
82



Oct 2020	Nov 2019	YTD
43	43	63

Avg Sold to OLP Ratio

93.0%



Oct 2020	Nov 2019	YTD
92.1%	91.9%	92.9%

November 2020

33952 - SFH/Villa

New Listings

76

 -14.6%

 from Oct 2020:
89

 -12.6%

 from Nov 2019:
87

YTD	2020	2019	+/-
	899	926	-2.9%

5-year Nov average: 84

New Pendings

93

 -2.1%

 from Oct 2020:
95

 19.2%

 from Nov 2019:
78

YTD	2020	2019	+/-
	1,077	1,039	3.7%

5-year Nov average: 92

Closed Sales

68

 -19.0%

 from Oct 2020:
84

 23.6%

 from Nov 2019:
55

YTD	2020	2019	+/-
	752	777	-3.2%

5-year Nov average: 63

Median Sold Price

\$177,892

 -3.8%

 from Oct 2020:
\$185,000

 9.1%

 from Nov 2019:
\$163,000

YTD	2020	2019	+/-
	\$174,650	\$160,000	9.2%

5-year Nov average: \$149,978

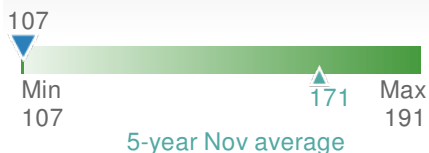
Summary

In 33952, the median sold price for SFH/Villa properties for November was \$177,892, representing a decrease of 3.8% compared to last month and an increase of 9.1% from Nov 2019. The average days on market for units sold in November was 31 days, 29% below the 5-year November average of 44 days. There was a 2.1% month over month decrease in new contract activity with 93 New Pendings; a 1.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 129; and a 4.9% increase in supply to 107 active units.

This activity resulted in a Contract Ratio of 1.21 pendings per active listing, down from 1.28 in October and an increase from 0.41 in November 2019. The Contract Ratio is 85% higher than the 5-year November average of 0.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

107



Oct 2020	Nov 2019
102	190

Avg DOM

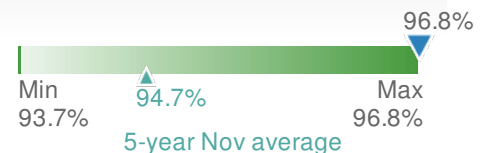
31



Oct 2020	Nov 2019	YTD
35	40	48

Avg Sold to OLP Ratio

96.8%



Oct 2020	Nov 2019	YTD
98.5%	94.8%	96.0%