

October 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33952

October 2020

33952

New Listings

106

 -2.8%

 from Sep 2020:
109

 27.7%

 from Oct 2019:
83

YTD	2020	2019	+/-
	937	943	-0.6%

5-year Oct average: 101

New Pendings

114

 -19.7%

 from Sep 2020:
142

 40.7%

 from Oct 2019:
81

YTD	2020	2019	+/-
	1,101	1,077	2.2%

5-year Oct average: 97

Closed Sales

95

 -3.1%

 from Sep 2020:
98

 37.7%

 from Oct 2019:
69

YTD	2020	2019	+/-
	762	813	-6.3%

5-year Oct average: 75

Median Sold Price

\$178,000

 -0.8%

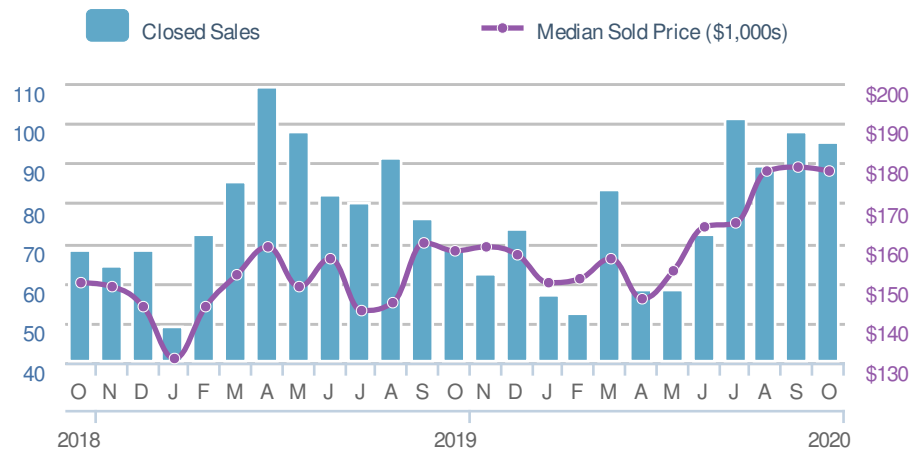
 from Sep 2020:
\$179,500

 12.7%

 from Oct 2019:
\$158,000

YTD	2020	2019	+/-
	\$165,000	\$150,000	10.0%

5-year Oct average: \$147,975



Active Listings

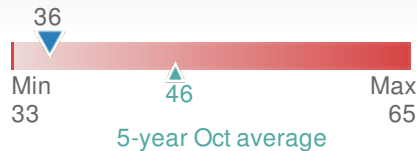
129



Sep 2020	Oct 2019
119	186

Avg DOM

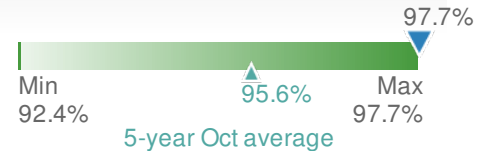
36



Sep 2020	Oct 2019	YTD
41	33	51

Avg Sold to OLP Ratio

97.7%



Sep 2020	Oct 2019	YTD
96.1%	96.7%	95.6%

October 2020

33952 - Condo/Co-op/TH

New Listings**17** **21.4%**from Sep 2020:
14 **6.3%**from Oct 2019:
16

YTD	2020	2019	+/-
	115	104	10.6%

5-year Oct average: **17****New Pendings****19** **26.7%**from Sep 2020:
15 **90.0%**from Oct 2019:
10

YTD	2020	2019	+/-
	117	116	0.9%

5-year Oct average: **11****Closed Sales****11** **57.1%**from Sep 2020:
7 **37.5%**from Oct 2019:
8

YTD	2020	2019	+/-
	79	91	-13.2%

5-year Oct average: **10****Median Sold Price****\$72,500** **-14.7%**from Sep 2020:
\$85,000 **-8.8%**from Oct 2019:
\$79,510

YTD	2020	2019	+/-
	\$79,000	\$72,500	9.0%

5-year Oct average: **\$72,392****Summary**

In 33952, the median sold price for Condo/Co-op/TH properties for October was \$72,500, representing a decrease of 14.7% compared to last month and a decrease of 8.8% from Oct 2019. The average days on market for units sold in October was 43 days, 27% below the 5-year October average of 59 days. There was a 26.7% month over month increase in new contract activity with 19 New Pendings; a 35.7% MoM increase in All Pendings (new contracts + contracts carried over from September) to 19; and a 3.8% increase in supply to 27 active units.

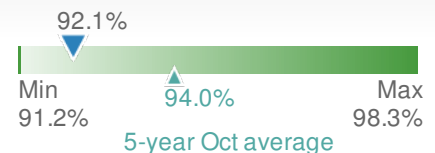
This activity resulted in a Contract Ratio of 0.70 pendings per active listing, up from 0.54 in September and an increase from 0.45 in October 2019. The Contract Ratio is 71% higher than the 5-year October average of 0.41. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**27**

Sep 2020	Oct 2019
26	20

Avg DOM**43**

Sep 2020	Oct 2019	YTD
71	48	60

Avg Sold to OLP Ratio**92.1%**

Sep 2020	Oct 2019	YTD
93.0%	98.3%	92.9%

October 2020

33952 - SFH/Villa

New Listings

89

 -6.3%
from Sep 2020:
95
 32.8%
from Oct 2019:
67

YTD	2020	2019	+/-
	822	838	-1.9%

5-year Oct average: 85

New Pendings

95

 -25.2%
from Sep 2020:
127
 33.8%
from Oct 2019:
71

YTD	2020	2019	+/-
	984	961	2.4%

5-year Oct average: 86

Closed Sales

84

 -7.7%
from Sep 2020:
91
 37.7%
from Oct 2019:
61

YTD	2020	2019	+/-
	683	722	-5.4%

5-year Oct average: 65

Median Sold Price

\$185,000

 -1.1%
from Sep 2020:
\$187,000
 12.8%
from Oct 2019:
\$164,000

YTD	2020	2019	+/-
	\$174,000	\$159,950	8.8%

5-year Oct average: \$157,155

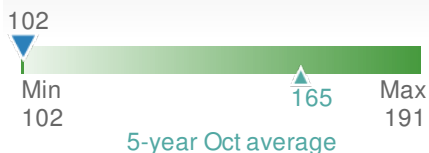
Summary

In 33952, the median sold price for SFH/Villa properties for October was \$185,000, representing a decrease of 1.1% compared to last month and an increase of 12.8% from Oct 2019. The average days on market for units sold in October was 35 days, 22% below the 5-year October average of 45 days. There was a 25.2% month over month decrease in new contract activity with 95 New Pendings; a 12.1% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 131; and a 9.7% increase in supply to 102 active units.

This activity resulted in a Contract Ratio of 1.28 pendings per active listing, down from 1.60 in September and an increase from 0.45 in October 2019. The Contract Ratio is 96% higher than the 5-year October average of 0.65. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

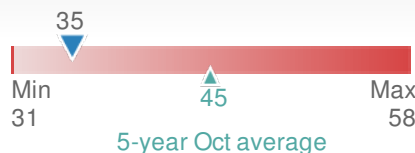
102



Sep 2020	Oct 2019
93	166

Avg DOM

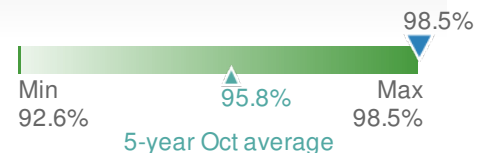
35



Sep 2020	Oct 2019	YTD
39	31	50

Avg Sold to OLP Ratio

98.5%



Sep 2020	Oct 2019	YTD
96.3%	96.5%	95.9%