

July 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33952

July 2020

33952

New Listings

85

 -1.2%

 from Jun 2020:
86

 3.7%

 from Jul 2019:
82

YTD	2020	2019	+/-
	621	687	-9.6%

5-year Jul average: 84

New Pendings

128

 5.8%

 from Jun 2020:
121

 28.0%

 from Jul 2019:
100

YTD	2020	2019	+/-
	728	809	-10.0%

5-year Jul average: 108

Closed Sales

101

 40.3%

 from Jun 2020:
72

 26.3%

 from Jul 2019:
80

YTD	2020	2019	+/-
	480	577	-16.8%

5-year Jul average: 84

Median Sold Price

\$165,000

 0.3%

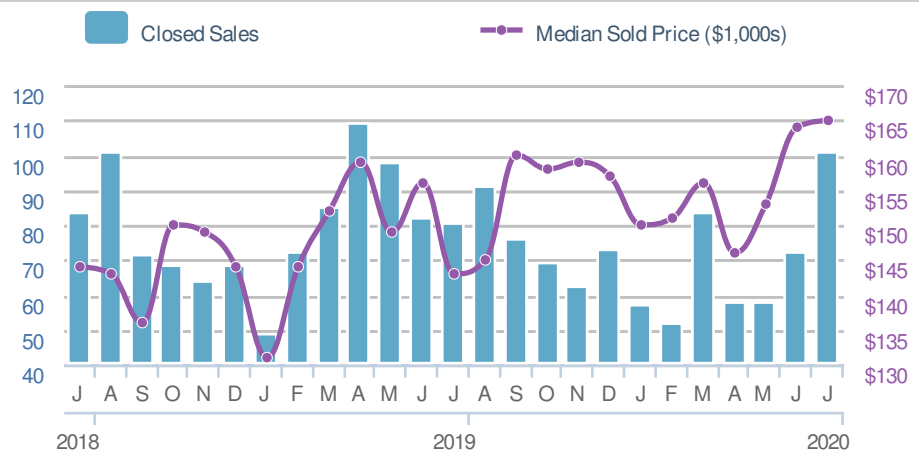
 from Jun 2020:
\$164,500

 15.0%

 from Jul 2019:
\$143,500

YTD	2020	2019	+/-
	\$155,000	\$150,000	3.3%

5-year Jul average: \$142,300



Active Listings

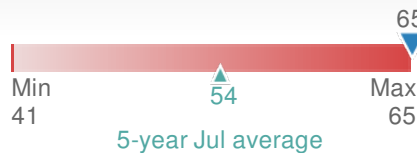
136



Jun 2020	Jul 2019
166	173

Avg DOM

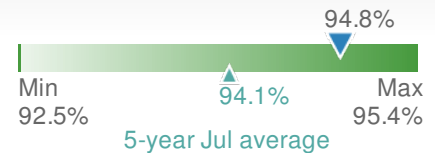
65



Jun 2020	Jul 2019	YTD
46	52	55

Avg Sold to OLP Ratio

94.8%



Jun 2020	Jul 2019	YTD
95.3%	94.1%	94.8%

July 2020

33952 - Condo/Co-op/TH

New Listings

8

 **-27.3%**  **100.0%**
 from Jun 2020: 11 from Jul 2019: 4

YTD	2020	2019	+/-
	71	75	-5.3%

 5-year Jul average: **8**

New Pendings

14

 **7.7%**  **27.3%**
 from Jun 2020: 13 from Jul 2019: 11

YTD	2020	2019	+/-
	75	86	-12.8%

 5-year Jul average: **11**

Closed Sales

13

 **85.7%**  **18.2%**
 from Jun 2020: 7 from Jul 2019: 11

YTD	2020	2019	+/-
	52	64	-18.8%

 5-year Jul average: **10**

Median Sold Price

\$81,000

 **5.2%**  **28.6%**
 from Jun 2020: \$77,000 from Jul 2019: \$63,000

YTD	2020	2019	+/-
	\$81,500	\$75,000	8.7%

 5-year Jul average: **\$65,950**

Summary

In 33952, the median sold price for Condo/Co-op/TH properties for July was \$81,000, representing an increase of 5.2% compared to last month and an increase of 28.6% from Jul 2019. The average days on market for units sold in July was 61 days, 5% below the 5-year July average of 64 days. There was a 7.7% month over month increase in new contract activity with 14 New Pendings; a 20% MoM decrease in All Pendings (new contracts + contracts carried over from June) to 12; and a 19.4% decrease in supply to 25 active units.

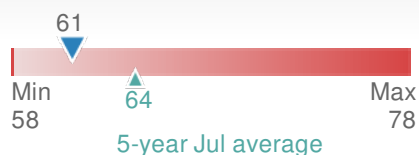
This activity resulted in a Contract Ratio of 0.48 pendings per active listing, no change from June and a decrease from 0.81 in July 2019. The Contract Ratio is 37% lower than the 5-year July average of 0.77. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

25

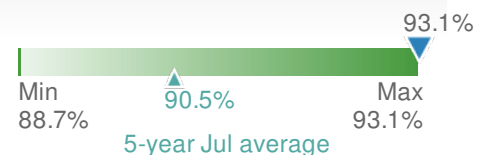

Jun 2020	Jul 2019
31	16

Avg DOM

61


Jun 2020	Jul 2019	YTD
56	58	58

Avg Sold to OLP Ratio

93.1%


Jun 2020	Jul 2019	YTD
92.4%	90.4%	93.0%

July 2020

33952 - SFH/Villa

New Listings

77

 2.7%
from Jun 2020:
75
 -1.3%
from Jul 2019:
78

YTD	2020	2019	+/-
	550	611	-10.0%

5-year Jul average: 76

New Pendings

114

 5.6%
from Jun 2020:
108
 28.1%
from Jul 2019:
89

YTD	2020	2019	+/-
	653	723	-9.7%

5-year Jul average: 97

Closed Sales

88

 35.4%
from Jun 2020:
65
 27.5%
from Jul 2019:
69

YTD	2020	2019	+/-
	428	513	-16.6%

5-year Jul average: 75

Median Sold Price

\$175,000

 -1.3%
from Jun 2020:
\$177,250
 9.4%
from Jul 2019:
\$160,000

YTD	2020	2019	+/-
	\$165,000	\$159,000	3.8%

5-year Jul average: \$153,400

Summary

In 33952, the median sold price for SFH/Villa properties for July was \$175,000, representing a decrease of 1.3% compared to last month and an increase of 9.4% from Jul 2019. The average days on market for units sold in July was 66 days, 26% above the 5-year July average of 53 days. There was a 5.6% month over month increase in new contract activity with 114 New Pendings; a 2.2% MoM increase in All Pendings (new contracts + contracts carried over from June) to 137; and a 17.8% decrease in supply to 111 active units.

This activity resulted in a Contract Ratio of 1.23 pendings per active listing, up from 0.99 in June and an increase from 0.65 in July 2019. The Contract Ratio is 55% higher than the 5-year July average of 0.80. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

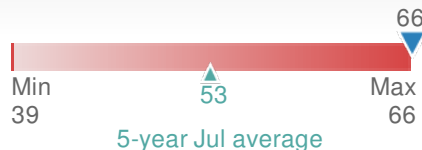
111



Jun 2020	Jul 2019
135	157

Avg DOM

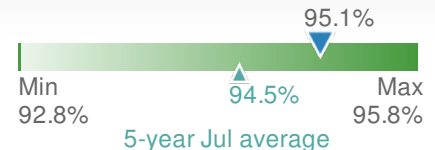
66



Jun 2020	Jul 2019	YTD
45	51	55

Avg Sold to OLP Ratio

95.1%



Jun 2020	Jul 2019	YTD
95.7%	94.7%	95.1%