All Home Types Condo/Co-op/TH SFH/Villa

Local Market Insight

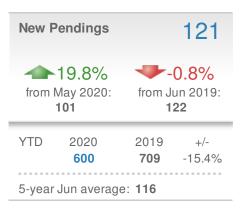
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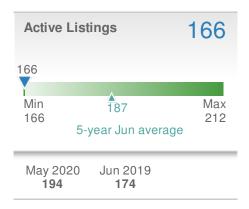
New Listings		86		
22.9% from May 2020:		17.8% from Jun 2019:		
YTD	2020 536	2019 605	+/- -11.4%	
5-year Jun average: 85				

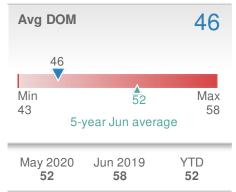










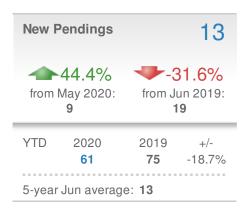






33952 - Condo/Co-op/TH

New L	istings.		11	
83.3% from May 2020:		37.5% from Jun 2019:		
YTD	2020 63	2019 71	+/- -11.3%	
5-year Jun average: 9				





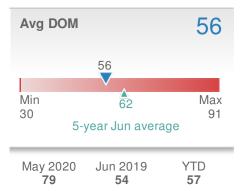


Summary

In 33952, the median sold price for Condo/Co-op/TH properties for June was \$77,000, representing an increase of 7.7% compared to last month and a decrease of 3.8% from Jun 2019. The average days on market for units sold in June was 56 days, 10% below the 5-year June average of 62 days. There was a 44.4% month over month increase in new contract activity with 13 New Pendings; a 36.4% MoM increase in All Pendings (new contracts + contracts carried over from May) to 15; and no change in supply with 31 active units.

This activity resulted in a Contract Ratio of 0.48 pendings per active listing, up from 0.35 in May and a decrease from 0.80 in June 2019. The Contract Ratio is 25% lower than the 5-year June average of 0.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









33952 - SFH/Villa

New Listings		75		
	17.2% May 2020: 64	15.4% from Jun 2019:		
YTD	2020 473	2019 533	+/- -11.3%	
5-year Jun average: 76				





Median Sold Price		\$177,250		
12.5% from May 2020: \$157,500		6.9% from Jun 2019: \$165,750		
YTD	2020 \$160,000	2019 \$159,000	+/- 0.6%	
5-year Jun average: \$154,380				

Summary

In 33952, the median sold price for SFH/Villa properties for June was \$177,250, representing an increase of 12.5% compared to last month and an increase of 6.9% from Jun 2019. The average days on market for units sold in June was 45 days, 11% below the 5-year June average of 50 days. There was a 17.4% month over month increase in new contract activity with 108 New Pendings; a 19.6% MoM increase in All Pendings (new contracts + contracts carried over from May) to 134; and a 17.2% decrease in supply to 135 active units.

This activity resulted in a Contract Ratio of 0.99 pendings per active listing, up from 0.69 in May and an increase from 0.72 in June 2019. The Contract Ratio is 33% higher than the 5-year June average of 0.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



