

January 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33952

January 2020

33952

New Listings

107

 **55.1%**
 from Dec 2019:
 69

 **-9.3%**
 from Jan 2019:
 118

YTD	2020	2019	+/-
	107	118	-9.3%

5-year Jan average: 113

New Pendings

96

 **28.0%**
 from Dec 2019:
 75

 **-8.6%**
 from Jan 2019:
 105

YTD	2020	2019	+/-
	96	105	-8.6%

5-year Jan average: 108

Closed Sales

57

 **-21.9%**
 from Dec 2019:
 73

 **16.3%**
 from Jan 2019:
 49

YTD	2020	2019	+/-
	57	49	16.3%

5-year Jan average: 59

Median Sold Price

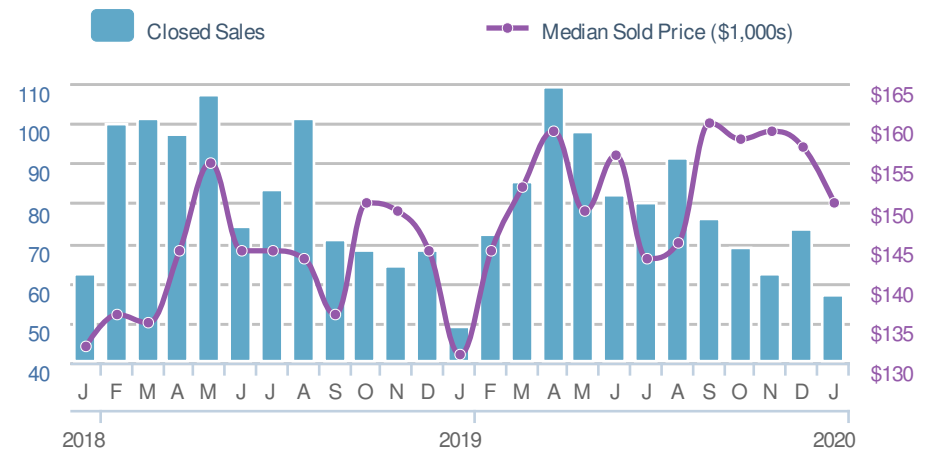
\$150,000

 **-4.5%**
 from Dec 2019:
 \$157,000

 **13.6%**
 from Jan 2019:
 \$131,990

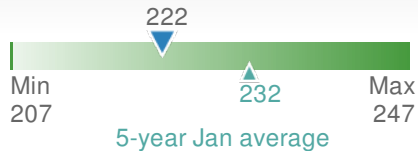
YTD	2020	2019	+/-
	\$150,000	\$131,990	13.6%

5-year Jan average: \$132,648



Active Listings

222



Dec 2019	Jan 2019
201	247

Avg DOM

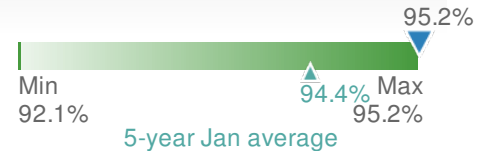
48



Dec 2019	Jan 2019	YTD
55	44	48

Avg Sold to OLP Ratio

95.2%



Dec 2019	Jan 2019	YTD
93.6%	94.9%	95.2%

January 2020

33952 - Condo/Co-op/TH

New Listings

9

 **-10.0%**  **-30.8%**
 from Dec 2019: **10** from Jan 2019: **13**

YTD	2020	2019	+/-
	9	13	-30.8%

5-year Jan average: 13

New Pendings

8

 **100.0%**  **14.3%**
 from Dec 2019: **4** from Jan 2019: **7**

YTD	2020	2019	+/-
	8	7	14.3%

5-year Jan average: 12

Closed Sales

4

 **-63.6%**  **-42.9%**
 from Dec 2019: **11** from Jan 2019: **7**

YTD	2020	2019	+/-
	4	7	-42.9%

5-year Jan average: 8

Median Sold Price

\$67,000

 **-16.3%**  **-18.3%**
 from Dec 2019: **\$80,000** from Jan 2019: **\$82,000**

YTD	2020	2019	+/-
	\$67,000	\$82,000	-18.3%

5-year Jan average: \$64,420

Summary

In 33952, the median sold price for Condo/Co-op/TH properties for January was \$67,000, representing a decrease of 16.3% compared to last month and a decrease of 18.3% from Jan 2019. The average days on market for units sold in January was 75 days, 49% above the 5-year January average of 50 days. There was a 100% month over month increase in new contract activity with 8 New Pendings; a 75% MoM increase in All Pendings (new contracts + contracts carried over from December) to 7; and no change in supply with 24 active units.

This activity resulted in a Contract Ratio of 0.29 pendings per active listing, up from 0.17 in December and an increase from 0.17 in January 2019. The Contract Ratio is 18% lower than the 5-year January average of 0.35. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

24



Dec 2019	Jan 2019
24	29

Avg DOM

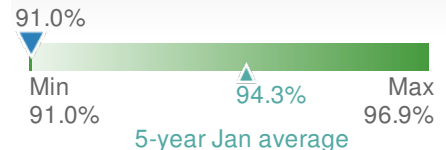
75



Dec 2019	Jan 2019	YTD
36	43	75

Avg Sold to OLP Ratio

91.0%



Dec 2019	Jan 2019	YTD
96.3%	96.3%	91.0%

January 2020

33952 - SFH/Villa

New Listings

98

 66.1%
from Dec 2019:
59
 -6.7%
from Jan 2019:
105

YTD	2020	2019	+/-
	98	105	-6.7%

5-year Jan average: 99

New Pendings

88

 23.9%
from Dec 2019:
71
 -10.2%
from Jan 2019:
98

YTD	2020	2019	+/-
	88	98	-10.2%

5-year Jan average: 96

Closed Sales

53

 -14.5%
from Dec 2019:
62
 26.2%
from Jan 2019:
42

YTD	2020	2019	+/-
	53	42	26.2%

5-year Jan average: 51

Median Sold Price

\$158,000

 -8.4%
from Dec 2019:
\$172,500
 13.7%
from Jan 2019:
\$139,000

YTD	2020	2019	+/-
	\$158,000	\$139,000	13.7%

5-year Jan average: \$138,990

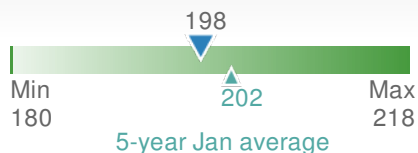
Summary

In 33952, the median sold price for SFH/Villa properties for January was \$158,000, representing a decrease of 8.4% compared to last month and an increase of 13.7% from Jan 2019. The average days on market for units sold in January was 46 days, 11% below the 5-year January average of 52 days. There was a 23.9% month over month increase in new contract activity with 88 New Pendings; a 17.1% MoM increase in All Pendings (new contracts + contracts carried over from December) to 82; and an 11.9% increase in supply to 198 active units.

This activity resulted in a Contract Ratio of 0.41 pendings per active listing, up from 0.40 in December and a decrease from 0.44 in January 2019. The Contract Ratio is 20% lower than the 5-year January average of 0.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

198



Dec 2019	Jan 2019
177	218

Avg DOM

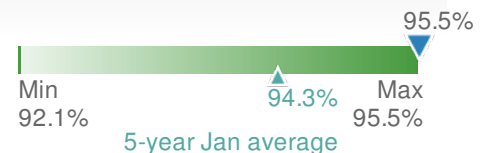
46



Dec 2019	Jan 2019	YTD
58	44	46

Avg Sold to OLP Ratio

95.5%



Dec 2019	Jan 2019	YTD
93.1%	94.7%	95.5%