

October 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33950

October 2020

33950

New Listings

96

 -14.3%
from Sep 2020:
112
 -4.0%
from Oct 2019:
100

YTD	2020	2019	+/-
	1,070	1,009	6.0%

5-year Oct average: 106

New Pendings

113

 -3.4%
from Sep 2020:
117
 22.8%
from Oct 2019:
92

YTD	2020	2019	+/-
	1,139	985	15.6%

5-year Oct average: 84

Closed Sales

99

 -6.6%
from Sep 2020:
106
 41.4%
from Oct 2019:
70

YTD	2020	2019	+/-
	880	792	11.1%

5-year Oct average: 69

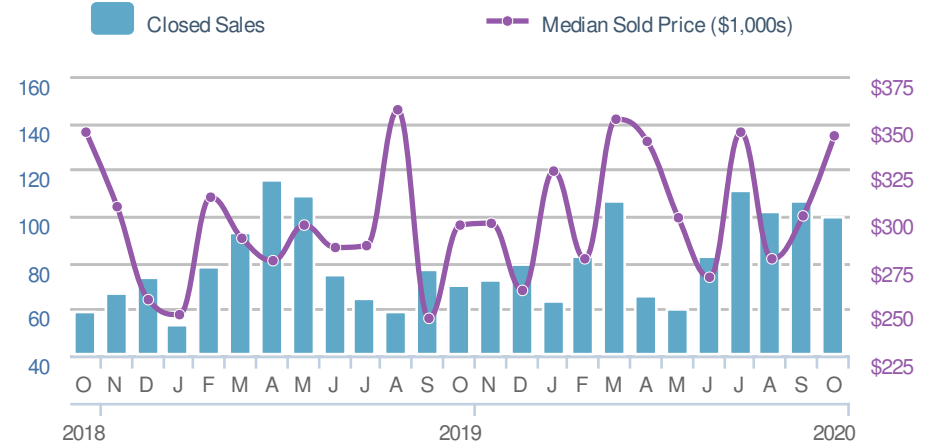
Median Sold Price

\$343,000

 14.3%
from Sep 2020:
\$300,000
 16.3%
from Oct 2019:
\$295,000

YTD	2020	2019	+/-
	\$320,000	\$287,400	11.3%

5-year Oct average: \$319,200



Active Listings

245



Sep 2020	Oct 2019
259	335

Avg DOM

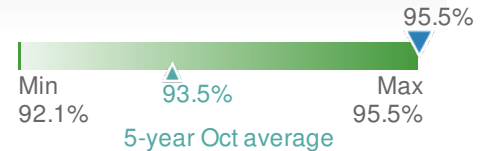
69



Sep 2020	Oct 2019	YTD
76	108	82

Avg Sold to OLP Ratio

95.5%



Sep 2020	Oct 2019	YTD
97.7%	92.5%	94.4%

October 2020

33950 - Condo/Co-op/TH

New Listings

23
 **-8.0%**

 from Sep 2020:
25

 **4.5%**

 from Oct 2019:
22

YTD	2020	2019	+/-
	296	257	15.2%

 5-year Oct average: **26**

New Pendings

27
 **22.7%**

 from Sep 2020:
22

 **22.7%**

 from Oct 2019:
22

YTD	2020	2019	+/-
	239	203	17.7%

 5-year Oct average: **20**

Closed Sales

21
 **-16.0%**

 from Sep 2020:
25

 **10.5%**

 from Oct 2019:
19

YTD	2020	2019	+/-
	193	181	6.6%

 5-year Oct average: **16**

Median Sold Price

\$292,500
 **19.4%**

 from Sep 2020:
\$245,000

 **13.4%**

 from Oct 2019:
\$258,000

YTD	2020	2019	+/-
	\$233,000	\$220,000	5.9%

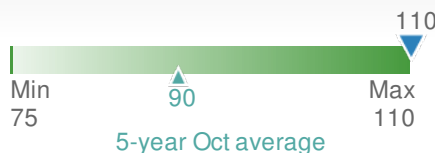
 5-year Oct average: **\$249,560**

Summary

In 33950, the median sold price for Condo/Co-op/TH properties for October was \$292,500, representing an increase of 19.4% compared to last month and an increase of 13.4% from Oct 2019. The average days on market for units sold in October was 79 days, 33% below the 5-year October average of 118 days. There was a 22.7% month over month increase in new contract activity with 27 New Pendings; a 17.9% MoM increase in All Pendings (new contracts + contracts carried over from September) to 33; and a 6.8% decrease in supply to 110 active units.

This activity resulted in a Contract Ratio of 0.30 pendings per active listing, up from 0.24 in September and an increase from 0.20 in October 2019. The Contract Ratio is 26% higher than the 5-year October average of 0.24. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

110


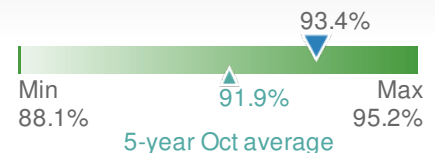
Sep 2020	Oct 2019
118	93

Avg DOM

79


Sep 2020	Oct 2019	YTD
73	105	92

Avg Sold to OLP Ratio

93.4%


Sep 2020	Oct 2019	YTD
94.6%	95.2%	92.7%

October 2020

33950 - SFH/Villa

New Listings

66

 -17.5%
from Sep 2020:
80
 -12.0%
from Oct 2019:
75

YTD	2020	2019	+/-
	697	687	1.5%

5-year Oct average: 73

New Pendings

81

 -6.9%
from Sep 2020:
87
 28.6%
from Oct 2019:
63

YTD	2020	2019	+/-
	821	710	15.6%

5-year Oct average: 58

Closed Sales

74

 2.8%
from Sep 2020:
72
 68.2%
from Oct 2019:
44

YTD	2020	2019	+/-
	626	553	13.2%

5-year Oct average: 49

Median Sold Price

\$420,500

 7.6%
from Sep 2020:
\$390,719
 4.5%
from Oct 2019:
\$402,500

YTD	2020	2019	+/-
	\$390,719	\$376,000	3.9%

5-year Oct average: \$398,450

Summary

In 33950, the median sold price for SFH/Villa properties for October was \$420,500, representing an increase of 7.6% compared to last month and an increase of 4.5% from Oct 2019. The average days on market for units sold in October was 64 days, 33% below the 5-year October average of 96 days. There was a 6.9% month over month decrease in new contract activity with 81 New Pendings; a 10.6% MoM decrease in All Pendings (new contracts + contracts carried over from September) to 93; and a 7.3% decrease in supply to 114 active units.

This activity resulted in a Contract Ratio of 0.82 pendings per active listing, down from 0.85 in September and an increase from 0.31 in October 2019. The Contract Ratio is 125% higher than the 5-year October average of 0.36. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

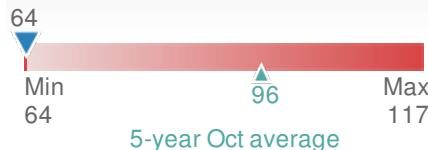
114



Sep 2020	Oct 2019
123	223

Avg DOM

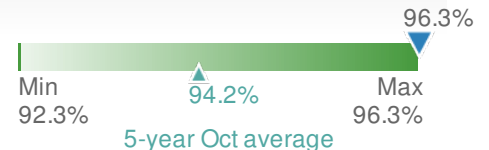
64



Sep 2020	Oct 2019	YTD
76	117	79

Avg Sold to OLP Ratio

96.3%



Sep 2020	Oct 2019	YTD
98.8%	92.3%	94.9%