

December 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33948

December 2020

33948

New Listings

40

 33.3%

 from Nov 2020:
30

 5.3%

 from Dec 2019:
38

YTD	2020	2019	+/-
	599	622	-3.7%

5-year Dec average: 43

New Pendings

59

 28.3%

 from Nov 2020:
46

 34.1%

 from Dec 2019:
44

YTD	2020	2019	+/-
	711	644	10.4%

5-year Dec average: 47

Closed Sales

44

 -8.3%

 from Nov 2020:
48

 -13.7%

 from Dec 2019:
51

YTD	2020	2019	+/-
	524	500	4.8%

5-year Dec average: 42

Median Sold Price

\$210,000

 -5.4%

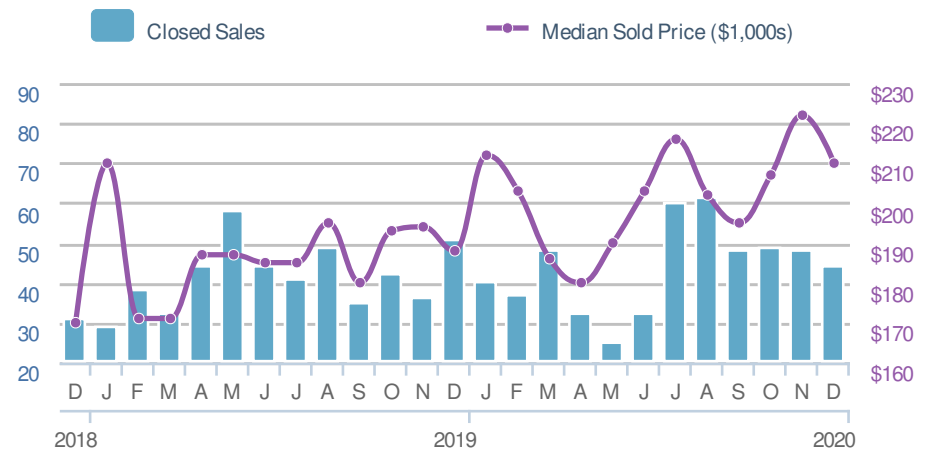
 from Nov 2020:
\$222,000

 11.7%

 from Dec 2019:
\$188,000

YTD	2020	2019	+/-
	\$203,950	\$189,950	7.4%

5-year Dec average: \$183,800



Active Listings

56



Nov 2020	Dec 2019
72	95

Avg DOM

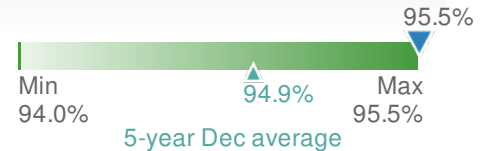
42



Nov 2020	Dec 2019	YTD
46	65	48

Avg Sold to OLP Ratio

95.5%



Nov 2020	Dec 2019	YTD
97.5%	94.7%	95.6%

December 2020

33948 - Condo/Co-op/TH

New Listings**5**

 **150.0%**  **150.0%**
 from Nov 2020: 2 from Dec 2019: 2

YTD	2020	2019	+/-
	50	40	25.0%

5-year Dec average: 5

New Pendings**5**

 **25.0%**  **150.0%**
 from Nov 2020: 4 from Dec 2019: 2

YTD	2020	2019	+/-
	48	45	6.7%

5-year Dec average: 4

Closed Sales**5**

 **66.7%**  **0.0%**
 from Nov 2020: 3 from Dec 2019: 5

YTD	2020	2019	+/-
	38	42	-9.5%

5-year Dec average: 4

Median Sold Price**\$120,000**

 **11.1%**  **21.2%**
 from Nov 2020: **\$108,000** from Dec 2019: **\$99,000**

YTD	2020	2019	+/-
	\$115,000	\$99,450	15.6%

5-year Dec average: **\$112,900****Summary**

In 33948, the median sold price for Condo/Co-op/TH properties for December was \$120,000, representing an increase of 11.1% compared to last month and an increase of 21.2% from Dec 2019. The average days on market for units sold in December was 65 days, 18% below the 5-year December average of 79 days. There was a 25% month over month increase in new contract activity with 5 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from November) with 3; and a 16.7% decrease in supply to 5 active units.

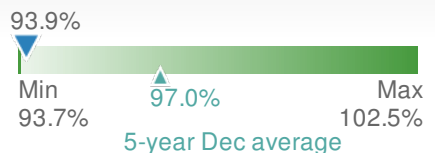
This activity resulted in a Contract Ratio of 0.60 pendings per active listing, up from 0.50 in November and a decrease from 1.00 in December 2019. The Contract Ratio is 5% lower than the 5-year December average of 0.63. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings**5**

Nov 2020	Dec 2019
6	2

Avg DOM**65**

Nov 2020	Dec 2019	YTD
39	50	56

Avg Sold to OLP Ratio**93.9%**

Nov 2020	Dec 2019	YTD
95.4%	96.2%	94.4%

December 2020

33948 - SFH/Villa

New Listings

35

 25.0%

 from Nov 2020:
28

 0.0%

 from Dec 2019:
35

YTD	2020	2019	+/-
	549	581	-5.5%

5-year Dec average: 38

New Pendings

54

 28.6%

 from Nov 2020:
42

 28.6%

 from Dec 2019:
42

YTD	2020	2019	+/-
	663	599	10.7%

5-year Dec average: 43

Closed Sales

39

 -13.3%

 from Nov 2020:
45

 -15.2%

 from Dec 2019:
46

YTD	2020	2019	+/-
	486	458	6.1%

5-year Dec average: 38

Median Sold Price

\$224,000

 -1.8%

 from Nov 2020:
\$228,000

 16.0%

 from Dec 2019:
\$193,050

YTD	2020	2019	+/-
	\$215,000	\$195,000	10.3%

5-year Dec average: \$192,310

Summary

In 33948, the median sold price for SFH/Villa properties for December was \$224,000, representing a decrease of 1.8% compared to last month and an increase of 16% from Dec 2019. The average days on market for units sold in December was 39 days, 20% below the 5-year December average of 49 days. There was a 28.6% month over month increase in new contract activity with 54 New Pendings; a 9.1% MoM increase in All Pendings (new contracts + contracts carried over from November) to 72; and a 22.7% decrease in supply to 51 active units.

This activity resulted in a Contract Ratio of 1.41 pendings per active listing, up from 1.00 in November and an increase from 0.55 in December 2019. The Contract Ratio is 138% higher than the 5-year December average of 0.59. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

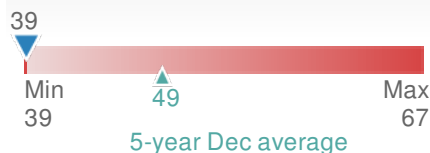
51



Nov 2020	Dec 2019
66	93

Avg DOM

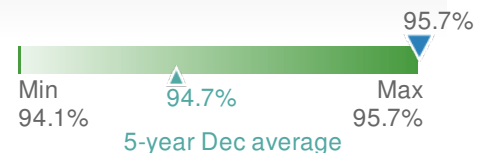
39



Nov 2020	Dec 2019	YTD
47	67	48

Avg Sold to OLP Ratio

95.7%



Nov 2020	Dec 2019	YTD
97.7%	94.6%	95.7%