

November 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33948

November 2020

33948

New Listings

30

 -40.0%

 from Oct 2020:
50

 -33.3%

 from Nov 2019:
45

YTD	2020	2019	+/-
	559	584	-4.3%

5-year Nov average: 50

New Pendings

46

 -28.1%

 from Oct 2020:
64

 -19.3%

 from Nov 2019:
57

YTD	2020	2019	+/-
	652	600	8.7%

5-year Nov average: 51

Closed Sales

48

 -2.0%

 from Oct 2020:
49

 33.3%

 from Nov 2019:
36

YTD	2020	2019	+/-
	480	449	6.9%

5-year Nov average: 41

Median Sold Price

\$222,000

 7.2%

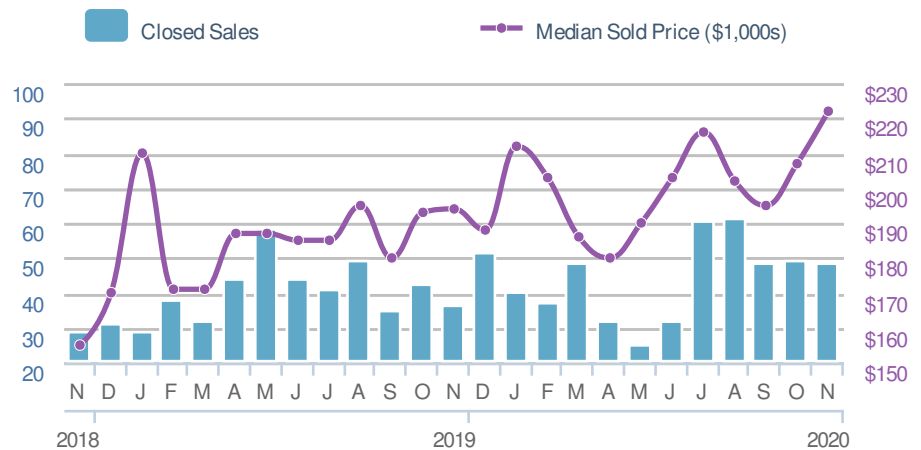
 from Oct 2020:
\$207,000

 14.4%

 from Nov 2019:
\$194,000

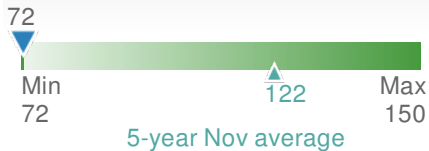
YTD	2020	2019	+/-
	\$202,000	\$190,000	6.3%

5-year Nov average: \$178,600



Active Listings

72



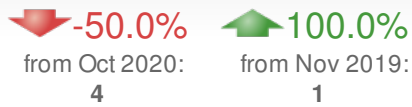
Oct 2020	Nov 2019
74	116

November 2020

33948 - Condo/Co-op/TH

New Listings

2

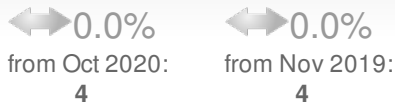


YTD	2020	2019	+/-
	45	38	18.4%

5-year Nov average: 3

New Pendings

4

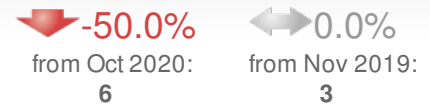


YTD	2020	2019	+/-
	43	43	0.0%

5-year Nov average: 5

Closed Sales

3

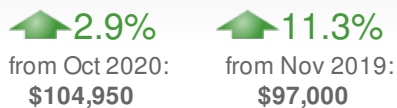


YTD	2020	2019	+/-
	33	37	-10.8%

5-year Nov average: 6

Median Sold Price

\$108,000



YTD	2020	2019	+/-
	\$115,000	\$99,900	15.1%

5-year Nov average: \$95,050

Summary

In 33948, the median sold price for Condo/Co-op/TH properties for November was \$108,000, representing an increase of 2.9% compared to last month and an increase of 11.3% from Nov 2019. The average days on market for units sold in November was 39 days, 14% below the 5-year November average of 45 days. There was no month over month change in new contract activity with 4 New Pendings; a 25% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 3; and no change in supply with 6 active units.

This activity resulted in a Contract Ratio of 0.50 pendings per active listing, down from 0.67 in October and a decrease from 1.67 in November 2019. The Contract Ratio is 33% lower than the 5-year November average of 0.74. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

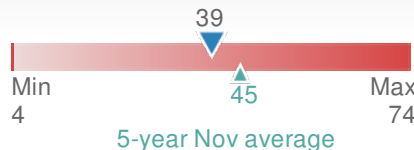
6



Oct 2020	Nov 2019
6	3

Avg DOM

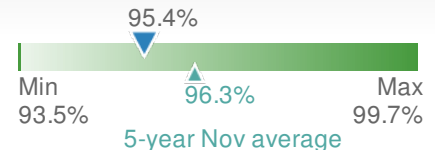
39



Oct 2020	Nov 2019	YTD
68	4	54

Avg Sold to OLP Ratio

95.4%



Oct 2020	Nov 2019	YTD
92.9%	99.7%	94.5%

November 2020

33948 - SFH/Villa

New Listings

28

 **-39.1%**  **-36.4%**
 from Oct 2020: **46** from Nov 2019: **44**

YTD	2020	2019	+/-
	514	546	-5.9%

5-year Nov average: 46

New Pendings

42

 **-30.0%**  **-20.8%**
 from Oct 2020: **60** from Nov 2019: **53**

YTD	2020	2019	+/-
	609	557	9.3%

5-year Nov average: 47

Closed Sales

45

 **4.7%**  **36.4%**
 from Oct 2020: **43** from Nov 2019: **33**

YTD	2020	2019	+/-
	447	412	8.5%

5-year Nov average: 35

Median Sold Price

\$228,000

 **-5.0%**  **8.7%**
 from Oct 2020: **\$239,900** from Nov 2019: **\$209,800**

YTD	2020	2019	+/-
	\$214,900	\$195,000	10.2%

5-year Nov average: \$194,480

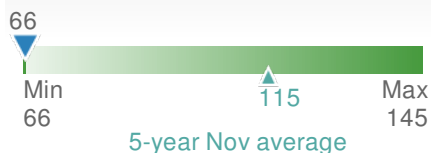
Summary

In 33948, the median sold price for SFH/Villa properties for November was \$228,000, representing a decrease of 5% compared to last month and an increase of 8.7% from Nov 2019. The average days on market for units sold in November was 47 days, 7% below the 5-year November average of 51 days. There was a 30% month over month decrease in new contract activity with 42 New Pendings; a 19.5% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 66; and a 2.9% decrease in supply to 66 active units.

This activity resulted in a Contract Ratio of 1.00 pendings per active listing, down from 1.21 in October and an increase from 0.58 in November 2019. The Contract Ratio is 85% higher than the 5-year November average of 0.54. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

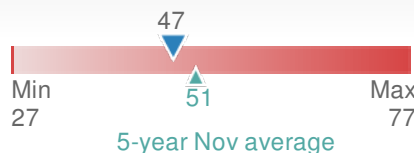
66



Oct 2020	Nov 2019
68	113

Avg DOM

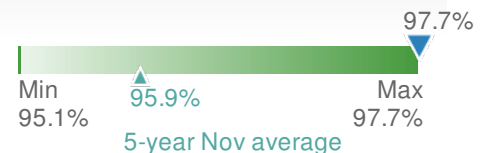
47



Oct 2020	Nov 2019	YTD
30	77	48

Avg Sold to OLP Ratio

97.7%



Oct 2020	Nov 2019	YTD
98.6%	95.1%	95.7%