

July 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33948

July 2020

33948

New Listings

50

 -9.1%

 from Jun 2020:
55

 16.3%

 from Jul 2019:
43

YTD	2020	2019	+/-
	364	408	-10.8%

5-year Jul average: 47

New Pendings

85

 11.8%

 from Jun 2020:
76

 51.8%

 from Jul 2019:
56

YTD	2020	2019	+/-
	406	395	2.8%

5-year Jul average: 60

Closed Sales

60

 87.5%

 from Jun 2020:
32

 46.3%

 from Jul 2019:
41

YTD	2020	2019	+/-
	274	287	-4.5%

5-year Jul average: 50

Median Sold Price

\$216,500

 6.7%

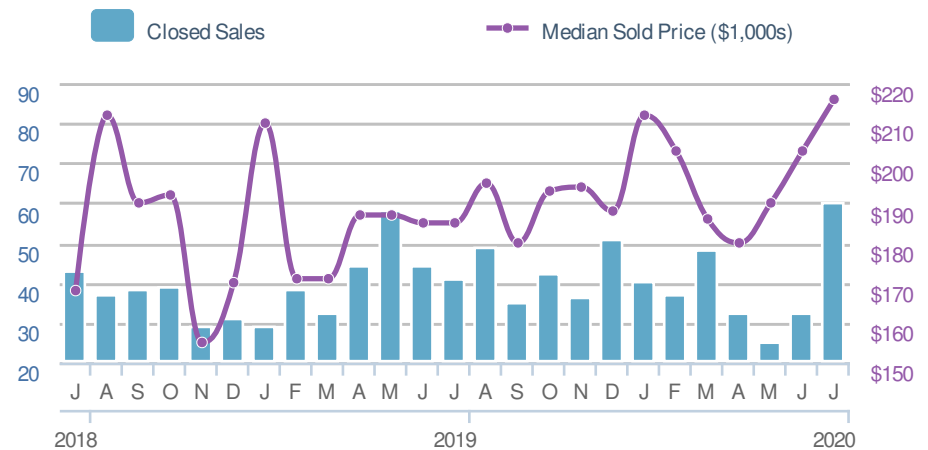
 from Jun 2020:
\$203,000

 17.0%

 from Jul 2019:
\$185,000

YTD	2020	2019	+/-
	\$199,925	\$185,000	8.1%

5-year Jul average: \$174,150



Active Listings

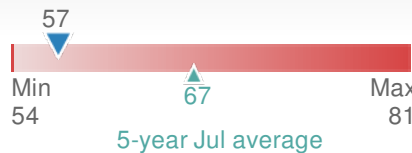
83



Jun 2020	Jul 2019
104	130

Avg DOM

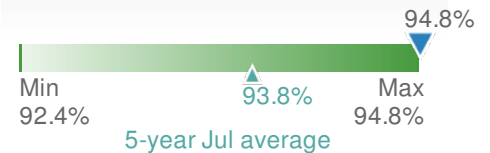
57



Jun 2020	Jul 2019	YTD
53	76	52

Avg Sold to OLP Ratio

94.8%



Jun 2020	Jul 2019	YTD
95.0%	92.4%	95.0%

July 2020

33948 - Condo/Co-op/TH

New Listings

6

 **100.0%**  **200.0%**
 from Jun 2020: 3 from Jul 2019: 2

YTD	2020	2019	+/-
	36	24	50.0%

 5-year Jul average: **3**

New Pendings

7

 **133.3%**  **250.0%**
 from Jun 2020: 3 from Jul 2019: 2

YTD	2020	2019	+/-
	23	29	-20.7%

 5-year Jul average: **3**

Closed Sales

4

 **100.0%**  **100.0%**
 from Jun 2020: 2 from Jul 2019: 2

YTD	2020	2019	+/-
	16	26	-38.5%

 5-year Jul average: **3**

Median Sold Price

\$103,250

 **10.1%**  **-7.4%**
 from Jun 2020: **\$93,750** from Jul 2019: **\$111,500**

YTD	2020	2019	+/-
	\$114,500	\$96,250	19.0%

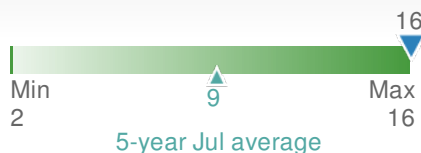
 5-year Jul average: **\$100,000**

Summary

In 33948, the median sold price for Condo/Co-op/TH properties for July was \$103,250, representing an increase of 10.1% compared to last month and a decrease of 7.4% from Jul 2019. The average days on market for units sold in July was 60 days, 30% below the 5-year July average of 85 days. There was a 133.3% month over month increase in new contract activity with 7 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from June) with 5; and a 14.3% increase in supply to 16 active units.

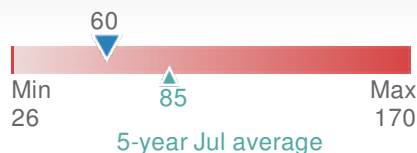
This activity resulted in a Contract Ratio of 0.31 pendings per active listing, down from 0.36 in June and a decrease from 2.00 in July 2019. The Contract Ratio is 49% lower than the 5-year July average of 0.61. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

16


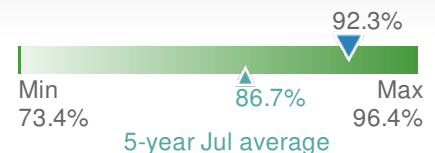
Jun 2020	Jul 2019
14	2

Avg DOM

60


Jun 2020	Jul 2019	YTD
63	87	33

Avg Sold to OLP Ratio

92.3%


Jun 2020	Jul 2019	YTD
92.3%	73.4%	95.4%

July 2020

33948 - SFH/Villa

New Listings

44

↓ -15.4%

from Jun 2020:
52

↑ 7.3%

from Jul 2019:
41

YTD	2020	2019	+/-
	328	384	-14.6%

5-year Jul average: 44

New Pendings

78

↑ 6.8%

from Jun 2020:
73

↑ 44.4%

from Jul 2019:
54

YTD	2020	2019	+/-
	383	366	4.6%

5-year Jul average: 57

Closed Sales

56

↑ 86.7%

from Jun 2020:
30

↑ 43.6%

from Jul 2019:
39

YTD	2020	2019	+/-
	258	261	-1.1%

5-year Jul average: 47

Median Sold Price

\$220,800

↑ 3.7%

from Jun 2020:
\$213,000

↑ 19.4%

from Jul 2019:
\$185,000

YTD	2020	2019	+/-
	\$206,950	\$190,000	8.9%

5-year Jul average: \$176,560

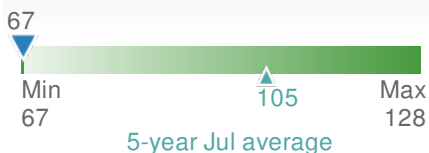
Summary

In 33948, the median sold price for SFH/Villa properties for July was \$220,800, representing an increase of 3.7% compared to last month and an increase of 19.4% from Jul 2019. The average days on market for units sold in July was 57 days, 14% below the 5-year July average of 67 days. There was a 6.8% month over month increase in new contract activity with 78 New Pendings; a 3.9% MoM increase in All Pendings (new contracts + contracts carried over from June) to 80; and a 25.6% decrease in supply to 67 active units.

This activity resulted in a Contract Ratio of 1.19 pendings per active listing, up from 0.86 in June and an increase from 0.50 in July 2019. The Contract Ratio is 85% higher than the 5-year July average of 0.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

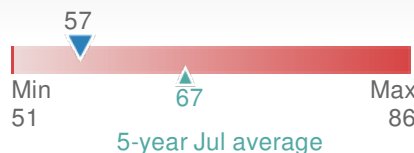
67



Jun 2020	Jul 2019
90	128

Avg DOM

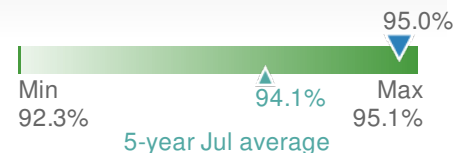
57



Jun 2020	Jul 2019	YTD
52	76	53

Avg Sold to OLP Ratio

95.0%



Jun 2020	Jul 2019	YTD
95.2%	93.4%	95.0%