All Home Types Condo/Co-op/TH SFH/Villa

Local Market Insight

33948





33948

New L	istings		55	
41.0% from May 2020: 39		31.0% from Jun 2019:		
YTD	2020 314	2019 365	+/- -14.0%	
5-year Jun average: 48				

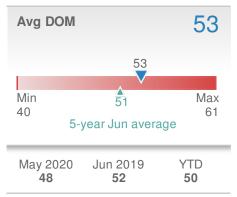










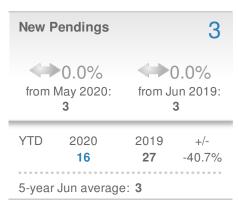






33948 - Condo/Co-op/TH







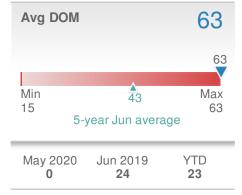


Summary

In 33948, the median sold price for Condo/Co-op/TH properties for June was \$93,750, representing an increase of 0% compared to last month and a decrease of 10.7% from Jun 2019. The average days on market for units sold in June was 63 days, 48% above the 5-year June average of 43 days. There was no month over month change in new contract activity with 3 New Pendings; a 25% MoM increase in All Pendings (new contracts + contracts carried over from May) to 5; and a 6.7% decrease in supply to 14 active units.

This activity resulted in a Contract Ratio of 0.36 pendings per active listing, up from 0.27 in May and a decrease from 5.00 in June 2019. The Contract Ratio is 75% lower than the 5-year June average of 1.43. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.









33948 - SFH/Villa

New Listings			52	
52.9% from May 2020: 34		26.8% from Jun 2019:		
YTD	2020 284	2019 343	+/- -17.2%	
5-year Jun average: 45				





Median Sold Price		\$213,000		
12.1% from May 2020: \$190,000		10.9% from Jun 2019: \$192,000		
YTD	2020 \$200,700	2019 \$194,000	+/- 3.5%	
5-year Jun average: \$187,450				

Summary

In 33948, the median sold price for SFH/Villa properties for June was \$213,000, representing an increase of 12.1% compared to last month and an increase of 10.9% from Jun 2019. The average days on market for units sold in June was 52 days, the same as the 5-year June average of 52 days. There was a 65.9% month over month increase in new contract activity with 73 New Pendings; a 45.3% MoM increase in All Pendings (new contracts + contracts carried over from May) to 77; and a 10.9% decrease in supply to 90 active units.

This activity resulted in a Contract Ratio of 0.86 pendings per active listing, up from 0.52 in May and an increase from 0.48 in June 2019. The Contract Ratio is 43% higher than the 5-year June average of 0.60. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



