

April 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33948

April 2020

33948

New Listings**45**

 **-23.7%**  **-10.0%**
 from Mar 2020: 59 from Apr 2019: 50

YTD	2020	2019	+/-
	220	265	-17.0%

5-year Apr average: **47****New Pendings****45**

 **4.7%**  **-28.6%**
 from Mar 2020: 43 from Apr 2019: 63

YTD	2020	2019	+/-
	198	222	-10.8%

5-year Apr average: **63****Closed Sales****32**

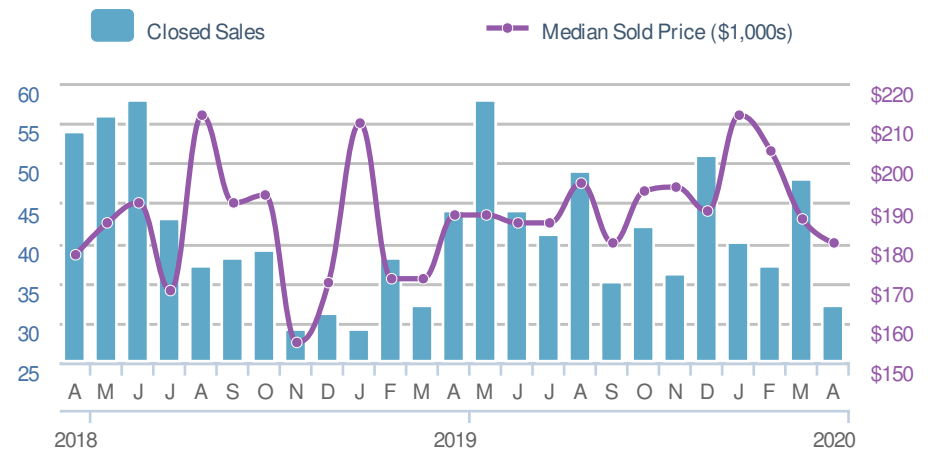
 **-33.3%**  **-27.3%**
 from Mar 2020: 48 from Apr 2019: 44

YTD	2020	2019	+/-
	157	143	9.8%

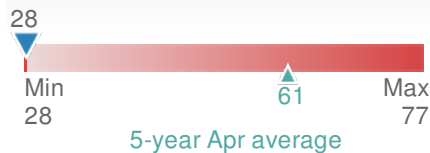
5-year Apr average: **46****Median Sold Price****\$180,000**

 **-3.5%**  **-3.7%**
 from Mar 2020: \$186,500 from Apr 2019: \$187,000

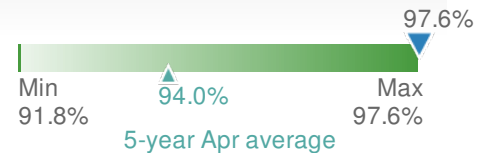
YTD	2020	2019	+/-
	\$198,000	\$180,000	10.0%

5-year Apr average: **\$172,890****Active Listings****117**

Mar 2020	Apr 2019
122	164

Avg DOM**28**

Mar 2020	Apr 2019	YTD
46	70	50

Avg Sold to OLP Ratio**97.6%**

Mar 2020	Apr 2019	YTD
93.7%	91.8%	95.4%

April 2020

33948 - Condo/Co-op/TH

New Listings

7

↑ 40.0%
from Mar 2020:
5

↑ 250.0%
from Apr 2019:
2

YTD	2020	2019	+/-
	22	19	15.8%

5-year Apr average: 4

New Pendings

1

↓ -50.0%
from Mar 2020:
2

↓ -83.3%
from Apr 2019:
6

YTD	2020	2019	+/-
	10	21	-52.4%

5-year Apr average: 5

Closed Sales

3

↓ -25.0%
from Mar 2020:
4

↑ 50.0%
from Apr 2019:
2

YTD	2020	2019	+/-
	10	14	-28.6%

5-year Apr average: 5

Median Sold Price

\$150,000

↑ 8.7%
from Mar 2020:
\$138,000

↑ 77.0%
from Apr 2019:
\$84,750

YTD	2020	2019	+/-
	\$115,500	\$92,500	24.9%

5-year Apr average: \$118,350

Summary

In 33948, the median sold price for Condo/Co-op/TH properties for April was \$150,000, representing an increase of 8.7% compared to last month and an increase of 77% from Apr 2019. The average days on market for units sold in April was 24 days, 46% below the 5-year April average of 44 days. There was a 50% month over month decrease in new contract activity with 1 New Pendings; a 50% MoM decrease in All Pendings (new contracts + contracts carried over from March) to 2; and a 22.2% increase in supply to 11 active units.

This activity resulted in a Contract Ratio of 0.18 pendings per active listing, down from 0.44 in March and a decrease from 1.50 in April 2019. The Contract Ratio is 76% lower than the 5-year April average of 0.73. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

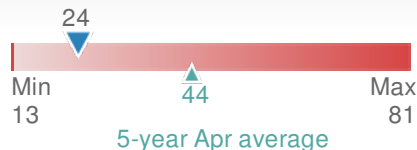
11



Mar 2020	Apr 2019
9	6

Avg DOM

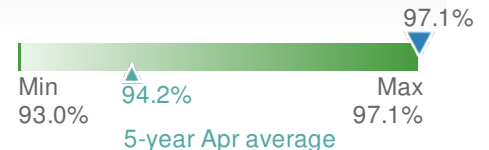
24



Mar 2020	Apr 2019	YTD
11	81	14

Avg Sold to OLP Ratio

97.1%



Mar 2020	Apr 2019	YTD
98.6%	93.0%	97.2%

April 2020

33948 - SFH/Villa

New Listings

38

 **-29.6%**  **-20.8%**
 from Mar 2020: 54 from Apr 2019: 48

YTD	2020	2019	+/-
	198	246	-19.5%

5-year Apr average: 43

New Pendings

44

 **7.3%**  **-22.8%**
 from Mar 2020: 41 from Apr 2019: 57

YTD	2020	2019	+/-
	188	201	-6.5%

5-year Apr average: 59

Closed Sales

29

 **-34.1%**  **-31.0%**
 from Mar 2020: 44 from Apr 2019: 42

YTD	2020	2019	+/-
	147	129	14.0%

5-year Apr average: 41

Median Sold Price

\$183,900

 **-7.6%**  **-5.4%**
 from Mar 2020: \$198,950 from Apr 2019: \$194,500

YTD	2020	2019	+/-
	\$200,400	\$194,000	3.3%

5-year Apr average: \$180,300

Summary

In 33948, the median sold price for SFH/Villa properties for April was \$183,900, representing a decrease of 7.6% compared to last month and a decrease of 5.4% from Apr 2019. The average days on market for units sold in April was 29 days, 55% below the 5-year April average of 64 days. There was a 7.3% month over month increase in new contract activity with 44 New Pendings; a 12.5% MoM increase in All Pendings (new contracts + contracts carried over from March) to 45; and a 6.2% decrease in supply to 106 active units.

This activity resulted in a Contract Ratio of 0.42 pendings per active listing, up from 0.35 in March and a decrease from 0.45 in April 2019. The Contract Ratio is 28% lower than the 5-year April average of 0.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

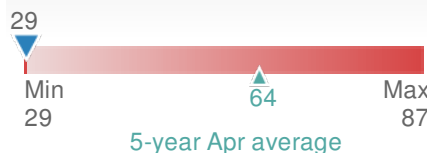
106



Mar 2020	Apr 2019
113	158

Avg DOM

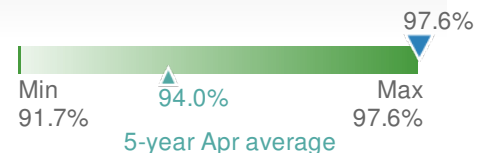
29



Mar 2020	Apr 2019	YTD
50	69	53

Avg Sold to OLP Ratio

97.6%



Mar 2020	Apr 2019	YTD
93.3%	91.7%	95.2%