

January 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33948

January 2020

33948

New Listings

63

 **65.8%**
 from Dec 2019:
 38

 **-14.9%**
 from Jan 2019:
 74

YTD	2020	2019	+/-
	63	74	-14.9%

5-year Jan average: 70

New Pendings

54

 **22.7%**
 from Dec 2019:
 44

 **3.8%**
 from Jan 2019:
 52

YTD	2020	2019	+/-
	54	52	3.8%

5-year Jan average: 58

Closed Sales

40

 **-21.6%**
 from Dec 2019:
 51

 **37.9%**
 from Jan 2019:
 29

YTD	2020	2019	+/-
	40	29	37.9%

5-year Jan average: 34

Median Sold Price

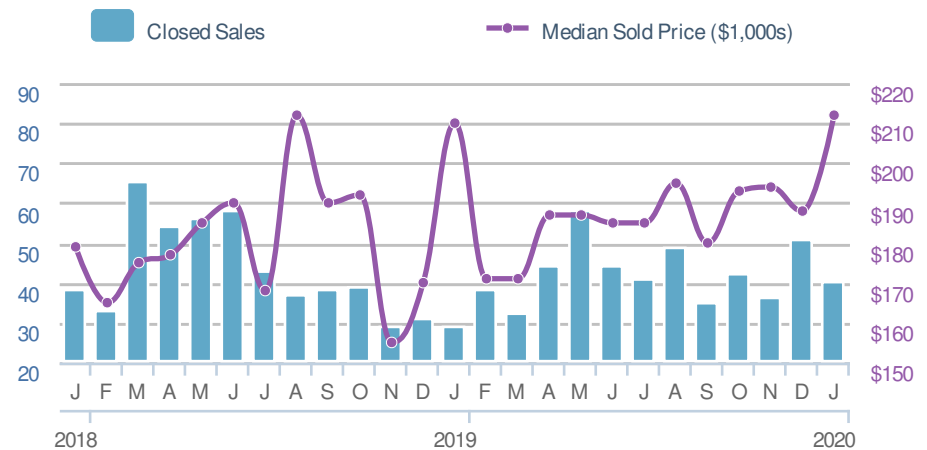
\$212,450

 **13.0%**
 from Dec 2019:
 \$188,000

 **1.0%**
 from Jan 2019:
 \$210,300

YTD	2020	2019	+/-
	\$212,450	\$210,300	1.0%

5-year Jan average: \$176,690



Active Listings

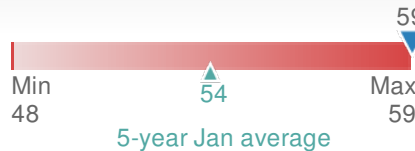
107



Dec 2019	Jan 2019
95	156

Avg DOM

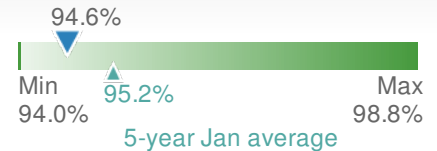
59



Dec 2019	Jan 2019	YTD
65	53	59

Avg Sold to OLP Ratio

94.6%



Dec 2019	Jan 2019	YTD
94.7%	94.0%	94.6%

January 2020

33948 - Condo/Co-op/TH

New Listings

5

 **150.0%**
from Dec 2019:
2
 **0.0%**
from Jan 2019:
5

YTD	2020	2019	+/-
	5	5	0.0%

5-year Jan average: 5

New Pendings

4

 **100.0%**
from Dec 2019:
2
 **-33.3%**
from Jan 2019:
6

YTD	2020	2019	+/-
	4	6	-33.3%

5-year Jan average: 5

Closed Sales

2

 **-60.0%**
from Dec 2019:
5
 **0.0%**
from Jan 2019:
2

YTD	2020	2019	+/-
	2	2	0.0%

5-year Jan average: 3

Median Sold Price

\$95,500
 **-3.5%**
from Dec 2019:
\$99,000
 **-17.0%**
from Jan 2019:
\$115,000

YTD	2020	2019	+/-
	\$95,500	\$115,000	-17.0%

5-year Jan average: **\$90,950**

Summary

In 33948, the median sold price for Condo/Co-op/TH properties for January was \$95,500, representing a decrease of 3.5% compared to last month and a decrease of 17% from Jan 2019. The average days on market for units sold in January was 8 days, 82% below the 5-year January average of 45 days. There was a 100% month over month increase in new contract activity with 4 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from December) to 4; and a 50% increase in supply to 3 active units.

This activity resulted in a Contract Ratio of 1.33 pendings per active listing, up from 1.00 in December and an increase from 0.88 in January 2019. The Contract Ratio is 80% higher than the 5-year January average of 0.74. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

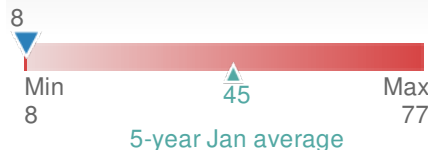
3



Dec 2019	Jan 2019
2	8

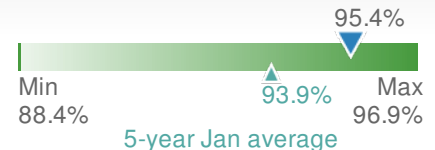
Avg DOM

8



Dec 2019	Jan 2019	YTD
50	77	8

Avg Sold to OLP Ratio

95.4%

Dec 2019	Jan 2019	YTD
96.2%	92.8%	95.4%

January 2020

33948 - SFH/Villa

New Listings

58

 65.7%
from Dec 2019:
35
 -15.9%
from Jan 2019:
69

YTD	2020	2019	+/-
	58	69	-15.9%

5-year Jan average: 65

New Pendings

50

 19.0%
from Dec 2019:
42
 8.7%
from Jan 2019:
46

YTD	2020	2019	+/-
	50	46	8.7%

5-year Jan average: 53

Closed Sales

38

 -17.4%
from Dec 2019:
46
 40.7%
from Jan 2019:
27

YTD	2020	2019	+/-
	38	27	40.7%

5-year Jan average: 32

Median Sold Price

\$214,950

 11.3%
from Dec 2019:
\$193,050
 -5.1%
from Jan 2019:
\$226,500

YTD	2020	2019	+/-
	\$214,950	\$226,500	-5.1%

5-year Jan average: \$181,810

Summary

In 33948, the median sold price for SFH/Villa properties for January was \$214,950, representing an increase of 11.3% compared to last month and a decrease of 5.1% from Jan 2019. The average days on market for units sold in January was 61 days, 14% above the 5-year January average of 53 days. There was a 19% month over month increase in new contract activity with 50 New Pendings; a 2% MoM decrease in All Pendings (new contracts + contracts carried over from December) to 50; and an 11.8% increase in supply to 104 active units.

This activity resulted in a Contract Ratio of 0.48 pendings per active listing, down from 0.55 in December and an increase from 0.32 in January 2019. The Contract Ratio is 5% higher than the 5-year January average of 0.46. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

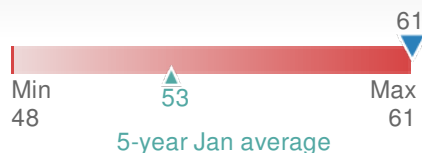
104



Dec 2019	Jan 2019
93	148

Avg DOM

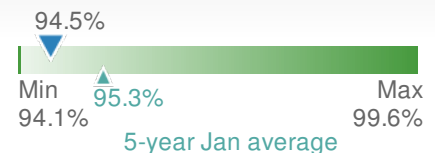
61



Dec 2019	Jan 2019	YTD
67	51	61

Avg Sold to OLP Ratio

94.5%



Dec 2019	Jan 2019	YTD
94.6%	94.1%	94.5%