All Home Types Condo/Co-op/TH SFH/Villa

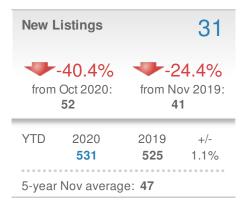
# Local Market Insight

33947



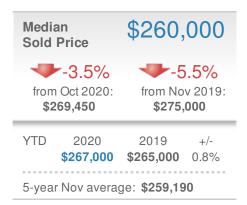


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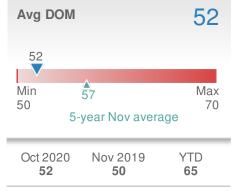








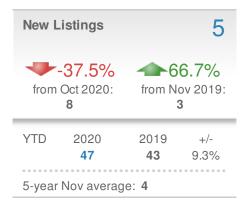


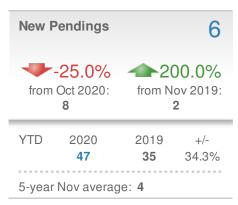






33947 - Condo/Co-op/TH







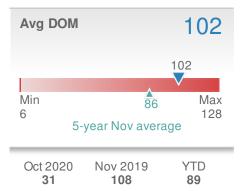


## **Summary**

In 33947, the median sold price for Condo/Co-op/TH properties for November was \$173,750, representing an increase of 12.1% compared to last month and an increase of 23.2% from Nov 2019. The average days on market for units sold in November was 102 days, 19% above the 5-year November average of 86 days. There was a 25% month over month decrease in new contract activity with 6 New Pendings; a 27.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 8; and no change in supply with 10 active units.

This activity resulted in a Contract Ratio of 0.80 pendings per active listing, down from 1.10 in October and an increase from 0.08 in November 2019. The Contract Ratio is 71% higher than the 5-year November average of 0.47. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



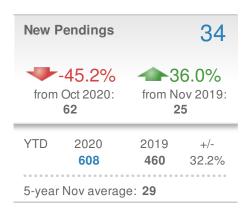




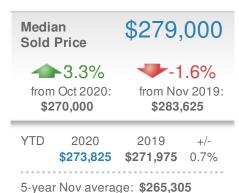


33947 - SFH/Villa

New Listings		26	
-40.9%		-31.6%	
from Oct 2020:		from Nov 2019:	
44		38	
YTD	2020	2019	+/-
	<b>484</b>	<b>481</b>	0.6%
5-year Nov average: <b>42</b>			







## **Summary**

In 33947, the median sold price for SFH/Villa properties for November was \$279,000, representing an increase of 3.3% compared to last month and a decrease of 1.6% from Nov 2019. The average days on market for units sold in November was 44 days, 16% below the 5-year November average of 52 days. There was a 45.2% month over month decrease in new contract activity with 34 New Pendings; a 21.3% MoM decrease in All Pendings (new contracts + contracts carried over from October) to 74; and a 2.9% increase in supply to 36 active units.

This activity resulted in a Contract Ratio of 2.06 pendings per active listing, down from 2.69 in October and an increase from 0.30 in November 2019. The Contract Ratio is 220% higher than the 5-year November average of 0.64. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.





