

September 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33947

September 2020

33947

New Listings

44

 -6.4%

 from Aug 2020:
47

 0.0%

 from Sep 2019:
44

YTD	2020	2019	+/-
	448	436	2.8%

5-year Sep average: 36

New Pendings

63

 -20.3%

 from Aug 2020:
79

 43.2%

 from Sep 2019:
44

YTD	2020	2019	+/-
	544	432	25.9%

5-year Sep average: 40

Closed Sales

52

 -10.3%

 from Aug 2020:
58

 44.4%

 from Sep 2019:
36

YTD	2020	2019	+/-
	380	344	10.5%

5-year Sep average: 37

Median Sold Price

\$282,375

 1.6%

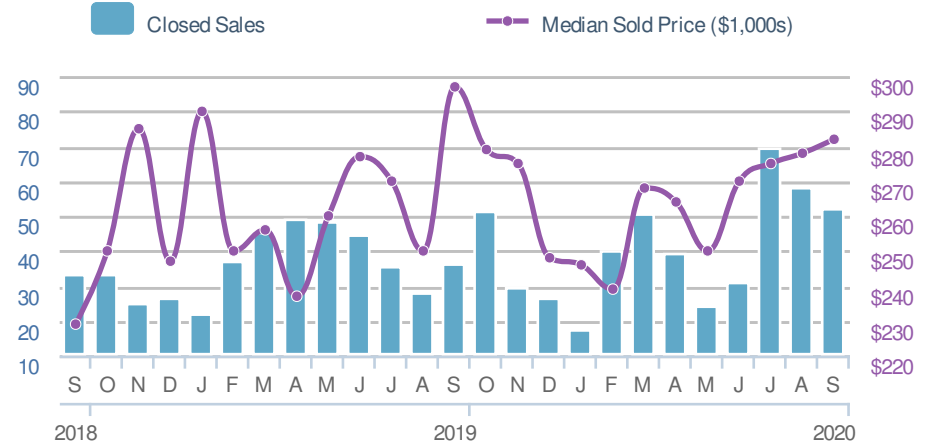
 from Aug 2020:
\$278,048

 -5.1%

 from Sep 2019:
\$297,400

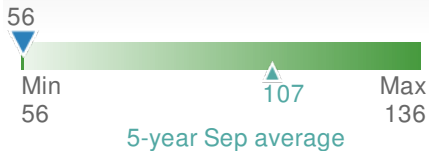
YTD	2020	2019	+/-
	\$266,825	\$262,000	1.8%

5-year Sep average: \$265,435



Active Listings

56



Aug 2020	Sep 2019
70	112

Avg DOM

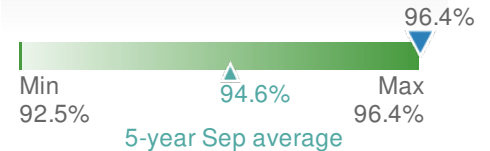
59



Aug 2020	Sep 2019	YTD
73	52	69

Avg Sold to OLP Ratio

96.4%



Aug 2020	Sep 2019	YTD
96.7%	95.8%	95.8%

September 2020

33947 - Condo/Co-op/TH

New Listings

5

 66.7%
from Aug 2020:
3
 -16.7%
from Sep 2019:
6

YTD	2020	2019	+/-
	34	36	-5.6%

5-year Sep average: 3

New Pendings

6

 200.0%
from Aug 2020:
2
 50.0%
from Sep 2019:
4

YTD	2020	2019	+/-
	33	30	10.0%

5-year Sep average: 4

Closed Sales

3

 50.0%
from Aug 2020:
2
 0.0%
from Sep 2019:
3

YTD	2020	2019	+/-
	26	26	0.0%

5-year Sep average: 3

Median Sold Price

\$192,500

 48.4%
from Aug 2020:
\$129,750
 122.5%
from Sep 2019:
\$86,500

YTD	2020	2019	+/-
	\$125,250	\$141,000	-11.2%

5-year Sep average: \$127,900

Summary

In 33947, the median sold price for Condo/Co-op/TH properties for September was \$192,500, representing an increase of 48.4% compared to last month and an increase of 122.5% from Sep 2019. The average days on market for units sold in September was 65 days, 29% above the 5-year September average of 50 days. There was a 200% month over month increase in new contract activity with 6 New Pendings; a 100% MoM increase in All Pendings (new contracts + contracts carried over from August) to 6; and a 16.7% decrease in supply to 10 active units.

This activity resulted in a Contract Ratio of 0.60 pendings per active listing, up from 0.25 in August and an increase from 0.29 in September 2019. The Contract Ratio is 17% higher than the 5-year September average of 0.51. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

10



Aug 2020	Sep 2019
12	14

Avg DOM

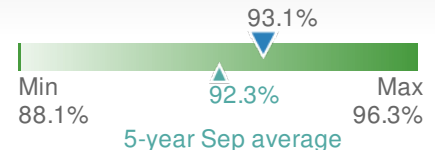
65



Aug 2020	Sep 2019	YTD
45	50	92

Avg Sold to OLP Ratio

93.1%



Aug 2020	Sep 2019	YTD
93.3%	90.6%	91.1%

September 2020

33947 - SFH/Villa

New Listings

39

 -11.4%
from Aug 2020:
44
 2.6%
from Sep 2019:
38

YTD	2020	2019	+/-
	414	400	3.5%

5-year Sep average: 32

New Pendings

57

 -26.0%
from Aug 2020:
77
 42.5%
from Sep 2019:
40

YTD	2020	2019	+/-
	511	402	27.1%

5-year Sep average: 36

Closed Sales

49

 -12.5%
from Aug 2020:
56
 48.5%
from Sep 2019:
33

YTD	2020	2019	+/-
	354	318	11.3%

5-year Sep average: 35

Median Sold Price

\$290,000

 3.8%
from Aug 2020:
\$279,500
 -6.3%
from Sep 2019:
\$309,500

YTD	2020	2019	+/-
	\$273,750	\$270,000	1.4%

5-year Sep average: \$273,090

Summary

In 33947, the median sold price for SFH/Villa properties for September was \$290,000, representing an increase of 3.8% compared to last month and a decrease of 6.3% from Sep 2019. The average days on market for units sold in September was 59 days, 19% below the 5-year September average of 73 days. There was a 26% month over month decrease in new contract activity with 57 New Pendings; a 1% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 96; and a 20.7% decrease in supply to 46 active units.

This activity resulted in a Contract Ratio of 2.09 pendings per active listing, up from 1.67 in August and an increase from 0.60 in September 2019. The Contract Ratio is 168% higher than the 5-year September average of 0.78. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

46



Aug 2020	Sep 2019
58	98

Avg DOM

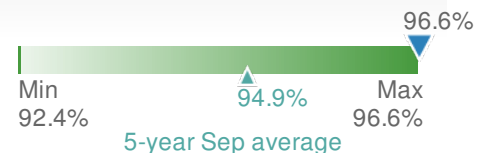
59



Aug 2020	Sep 2019	YTD
74	53	68

Avg Sold to OLP Ratio

96.6%



Aug 2020	Sep 2019	YTD
96.8%	96.3%	96.2%