

August 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33947

August 2020

33947

New Listings

47

 -19.0%

 from Jul 2020:
58

 6.8%

 from Aug 2019:
44

YTD	2020	2019	+/-
	404	392	3.1%

5-year Aug average: 42

New Pendings

79

 8.2%

 from Jul 2020:
73

 51.9%

 from Aug 2019:
52

YTD	2020	2019	+/-
	481	388	24.0%

5-year Aug average: 51

Closed Sales

58

 -15.9%

 from Jul 2020:
69

 107.1%

 from Aug 2019:
28

YTD	2020	2019	+/-
	328	308	6.5%

5-year Aug average: 42

Median Sold Price

\$278,048

 1.1%

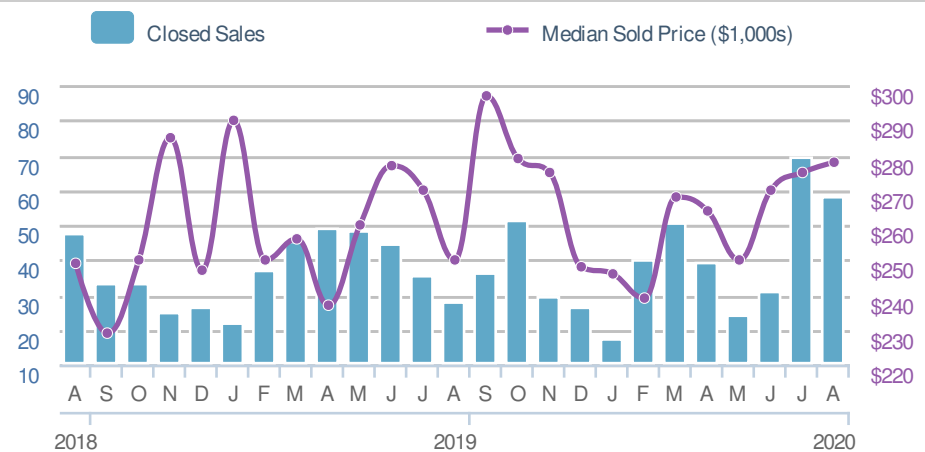
 from Jul 2020:
\$275,000

 11.2%

 from Aug 2019:
\$250,000

YTD	2020	2019	+/-
	\$264,450	\$259,950	1.7%

5-year Aug average: \$251,660



Active Listings

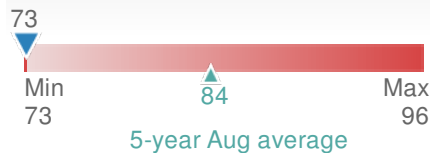
70



Jul 2020	Aug 2019
89	101

Avg DOM

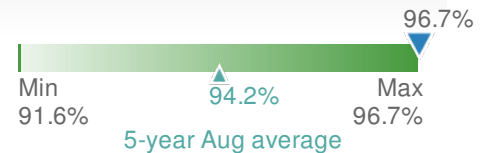
73



Jul 2020	Aug 2019	YTD
70	84	71

Avg Sold to OLP Ratio

96.7%



Jul 2020	Aug 2019	YTD
96.1%	93.2%	95.7%

August 2020

33947 - Condo/Co-op/TH

New Listings

3

 **-25.0%**  **50.0%**
 from Jul 2020: 4 from Aug 2019: 2

YTD	2020	2019	+/-
	29	30	-3.3%

5-year Aug average: 3

New Pendings

2

 **-33.3%**  **-33.3%**
 from Jul 2020: 3 from Aug 2019: 3

YTD	2020	2019	+/-
	27	26	3.8%

5-year Aug average: 3

Closed Sales

2

 **-50.0%**  **-33.3%**
 from Jul 2020: 4 from Aug 2019: 3

YTD	2020	2019	+/-
	23	23	0.0%

5-year Aug average: 3

Median Sold Price

\$129,750

 **-15.5%**  **-3.9%**
 from Jul 2020: **\$153,500** from Aug 2019: **\$135,000**

YTD	2020	2019	+/-
	\$119,900	\$152,500	-21.4%

5-year Aug average: \$154,325

Summary

In 33947, the median sold price for Condo/Co-op/TH properties for August was \$129,750, representing a decrease of 15.5% compared to last month and a decrease of 3.9% from Aug 2019. The average days on market for units sold in August was 45 days, 26% below the 5-year August average of 61 days. There was a 33.3% month over month decrease in new contract activity with 2 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from July) with 3; and a 9.1% increase in supply to 12 active units.

This activity resulted in a Contract Ratio of 0.25 pendings per active listing, down from 0.27 in July and no change from August 2019. The Contract Ratio is 17% higher than the 5-year August average of 0.21. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

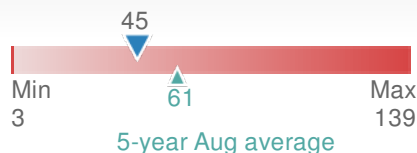
12



Jul 2020	Aug 2019
11	12

Avg DOM

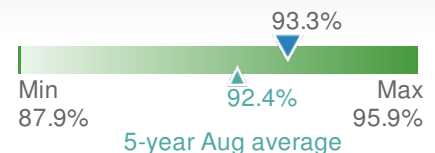
45



Jul 2020	Aug 2019	YTD
83	139	95

Avg Sold to OLP Ratio

93.3%



Jul 2020	Aug 2019	YTD
92.4%	87.9%	90.8%

August 2020

33947 - SFH/Villa

New Listings

44

 -18.5%

 from Jul 2020:
54

 4.8%

 from Aug 2019:
42

YTD	2020	2019	+/-
	375	362	3.6%

5-year Aug average: 39

New Pendings

77

 10.0%

 from Jul 2020:
70

 57.1%

 from Aug 2019:
49

YTD	2020	2019	+/-
	454	362	25.4%

5-year Aug average: 48

Closed Sales

56

 -13.8%

 from Jul 2020:
65

 124.0%

 from Aug 2019:
25

YTD	2020	2019	+/-
	305	285	7.0%

5-year Aug average: 39

Median Sold Price

\$279,500

 -0.2%

 from Jul 2020:
\$280,000

 9.6%

 from Aug 2019:
\$255,000

YTD	2020	2019	+/-
	\$269,000	\$267,000	0.7%

5-year Aug average: \$254,280

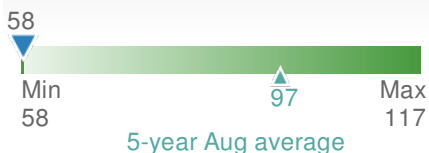
Summary

In 33947, the median sold price for SFH/Villa properties for August was \$279,500, representing a decrease of 0.2% compared to last month and an increase of 9.6% from Aug 2019. The average days on market for units sold in August was 74 days, 12% below the 5-year August average of 84 days. There was a 10% month over month increase in new contract activity with 77 New Pendings; a 10.2% MoM increase in All Pendings (new contracts + contracts carried over from July) to 97; and a 25.6% decrease in supply to 58 active units.

This activity resulted in a Contract Ratio of 1.67 pendings per active listing, up from 1.13 in July and an increase from 0.66 in August 2019. The Contract Ratio is 123% higher than the 5-year August average of 0.75. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

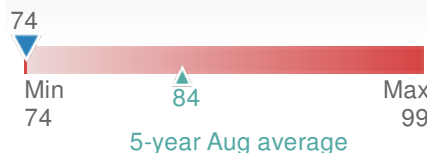
58



Jul 2020	Aug 2019
78	89

Avg DOM

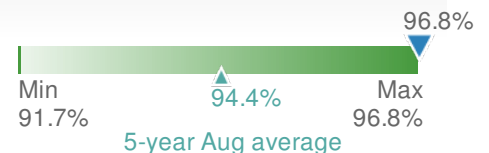
74



Jul 2020	Aug 2019	YTD
70	77	69

Avg Sold to OLP Ratio

96.8%



Jul 2020	Aug 2019	YTD
96.3%	93.8%	96.1%