All Home Types Condo/Co-op/TH SFH/Villa

Local Market Insight

33947





33947

New L	istings	47		
42.4% from May 2020:		38.2% from Jun 2019:		
YTD	2020 299	2019 308	+/- -2.9%	
5-year Jun average: 41				

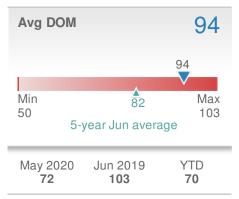








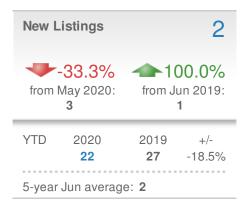


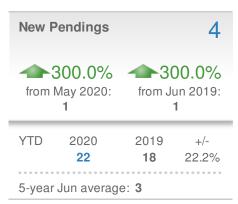






33947 - Condo/Co-op/TH









Summary

In 33947, the median sold price for Condo/Co-op/TH properties for June was \$0, representing a decrease of 100% compared to last month and a decrease of 100% from Jun 2019. The average days on market for units sold in June was 0 days, 100% below the 5-year June average of 89 days. There was a 300% month over month increase in new contract activity with 4 New Pendings; a 400% MoM increase in All Pendings (new contracts + contracts carried over from May) to 5; and an 18.2% decrease in supply to 9 active units.

This activity resulted in a Contract Ratio of 0.56 pendings per active listing, up from 0.09 in May and an increase from 0.06 in June 2019. The Contract Ratio is 148% higher than the 5-year June average of 0.23. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



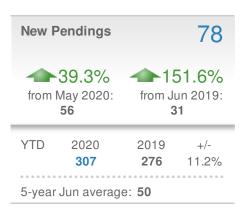






33947 - SFH/Villa

New L	istings		45	
50.0% from May 2020:		36.4% from Jun 2019:		
YTD	2020 277	2019 281	+/- -1.4%	
5-year Jun average: 40				







Summary

In 33947, the median sold price for SFH/Villa properties for June was \$270,000, representing an increase of 5.9% compared to last month and a decrease of 4.9% from Jun 2019. The average days on market for units sold in June was 94 days, 16% above the 5-year June average of 81 days. There was a 39.3% month over month increase in new contract activity with 78 New Pendings; a 35.7% MoM increase in All Pendings (new contracts + contracts carried over from May) to 95; and a 20.2% decrease in supply to 91 active units.

This activity resulted in a Contract Ratio of 1.04 pendings per active listing, up from 0.61 in May and an increase from 0.38 in June 2019. The Contract Ratio is 80% higher than the 5-year June average of 0.58. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



