

February 2020

All Home Types
Condo/Co-op/TH
SFH/Villa

Local Market Insight

33947

February 2020

33947

New Listings

59

 -10.6%

 from Jan 2020:
66

 -7.8%

 from Feb 2019:
64

YTD	2020	2019	+/-
	125	132	-5.3%

5-year Feb average: 56

New Pendings

58

 5.5%

 from Jan 2020:
55

 9.4%

 from Feb 2019:
53

YTD	2020	2019	+/-
	113	102	10.8%

5-year Feb average: 52

Closed Sales

40

 135.3%

 from Jan 2020:
17

 8.1%

 from Feb 2019:
37

YTD	2020	2019	+/-
	57	59	-3.4%

5-year Feb average: 31

Median Sold Price

\$239,125

 -2.8%

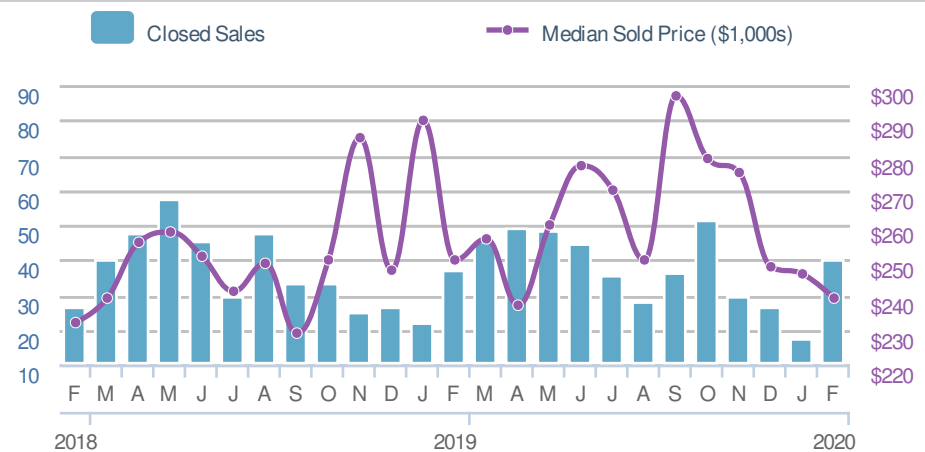
 from Jan 2020:
\$246,000

 -4.4%

 from Feb 2019:
\$250,000

YTD	2020	2019	+/-
	\$240,000	\$265,000	-9.4%

5-year Feb average: \$228,010



Active Listings

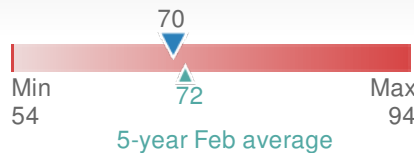
138



Jan 2020	Feb 2019
134	187

Avg DOM

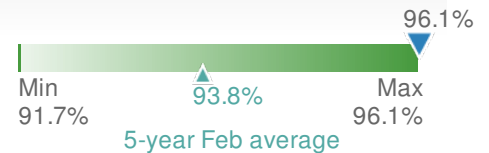
70



Jan 2020	Feb 2019	YTD
58	70	67

Avg Sold to OLP Ratio

96.1%



Jan 2020	Feb 2019	YTD
94.5%	94.9%	95.6%

February 2020

33947 - Condo/Co-op/TH

New Listings

7

 40.0%

 from Jan 2020:
5

 75.0%

 from Feb 2019:
4

YTD	2020	2019	+/-
	12	12	0.0%

5-year Feb average: 6

New Pendings

7

 40.0%

 from Jan 2020:
5

 0.0%

 from Feb 2019:
7

YTD	2020	2019	+/-
	12	11	9.1%

5-year Feb average: 6

Closed Sales

6

 500.0%

 from Jan 2020:
1

 20.0%

 from Feb 2019:
5

YTD	2020	2019	+/-
	7	6	16.7%

5-year Feb average: 4

Median Sold Price

\$108,500

 -1.4%

 from Jan 2020:
\$110,000

 -28.9%

 from Feb 2019:
\$152,500

YTD	2020	2019	+/-
	\$110,000	\$162,750	-32.4%

5-year Feb average: \$129,950

Summary

In 33947, the median sold price for Condo/Co-op/TH properties for February was \$108,500, representing a decrease of 1.4% compared to last month and a decrease of 28.9% from Feb 2019. The average days on market for units sold in February was 135 days, 33% above the 5-year February average of 102 days. There was a 40% month over month increase in new contract activity with 7 New Pendings; no MoM change in All Pendings (new contracts + contracts carried over from January) with 7; and no change in supply with 12 active units.

This activity resulted in a Contract Ratio of 0.58 pendings per active listing, no change from January and an increase from 0.47 in February 2019. The Contract Ratio is 10% higher than the 5-year February average of 0.53. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

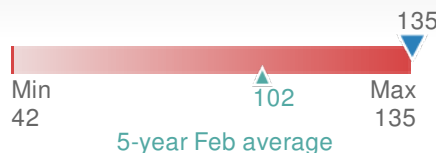
12



Jan 2020	Feb 2019
12	15

Avg DOM

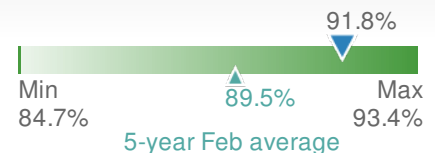
135



Jan 2020	Feb 2019	YTD
106	72	131

Avg Sold to OLP Ratio

91.8%



Jan 2020	Feb 2019	YTD
88.1%	93.4%	91.2%

February 2020

33947 - SFH/Villa

New Listings

52

 **-14.8%**  **-13.3%**
 from Jan 2020: 61 from Feb 2019: 60

YTD	2020	2019	+/-
	113	120	-5.8%

5-year Feb average: 49

New Pendings

51

 **2.0%**  **10.9%**
 from Jan 2020: 50 from Feb 2019: 46

YTD	2020	2019	+/-
	101	91	11.0%

5-year Feb average: 46

Closed Sales

34

 **112.5%**  **6.3%**
 from Jan 2020: 16 from Feb 2019: 32

YTD	2020	2019	+/-
	50	53	-5.7%

5-year Feb average: 27

Median Sold Price

\$251,500

 **-2.1%**  **-4.7%**
 from Jan 2020: \$257,000 from Feb 2019: \$263,800

YTD	2020	2019	+/-
	\$251,500	\$275,000	-8.5%

5-year Feb average: \$245,560

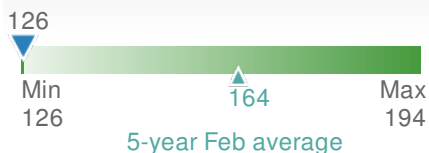
Summary

In 33947, the median sold price for SFH/Villa properties for February was \$251,500, representing a decrease of 2.1% compared to last month and a decrease of 4.7% from Feb 2019. The average days on market for units sold in February was 59 days, 11% below the 5-year February average of 67 days. There was a 2% month over month increase in new contract activity with 51 New Pendings; a 17.5% MoM increase in All Pendings (new contracts + contracts carried over from January) to 67; and a 3.3% increase in supply to 126 active units.

This activity resulted in a Contract Ratio of 0.53 pendings per active listing, up from 0.47 in January and an increase from 0.31 in February 2019. The Contract Ratio is 39% higher than the 5-year February average of 0.38. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

Active Listings

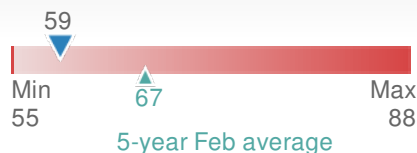
126



Jan 2020	Feb 2019
122	172

Avg DOM

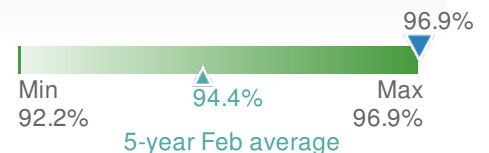
59



Jan 2020	Feb 2019	YTD
55	69	58

Avg Sold to OLP Ratio

96.9%



Jan 2020	Feb 2019	YTD
94.9%	95.2%	96.2%