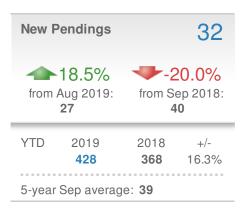


September 2019

33983 - SFH/Villa

New Listings		34	
-10.5% from Aug 2019: 38		3.0% from Sep 2018:	
YTD	2019 375	2018 337	+/- 11.3%
5-year Sep average: 34			







Summary

In 33983, the median sold price for SFH/Villa properties for September was \$247,902, representing an increase of 3.5% compared to last month and an increase of 1.2% from Sep 2018. The average days on market for units sold in September was 87 days, 15% above the 5-year September average of 76 days. There was an 18.5% month over month increase in new contract activity with 32 New Pendings; a 14.9% MoM decrease in All Pendings (new contracts + contracts carried over from August) to 40; and a 10% increase in supply to 99 active units.

This activity resulted in a Contract Ratio of 0.40 pendings per active listing, down from 0.52 in August and a decrease from 0.54 in September 2018. The Contract Ratio is 30% lower than the 5-year September average of 0.57. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.



